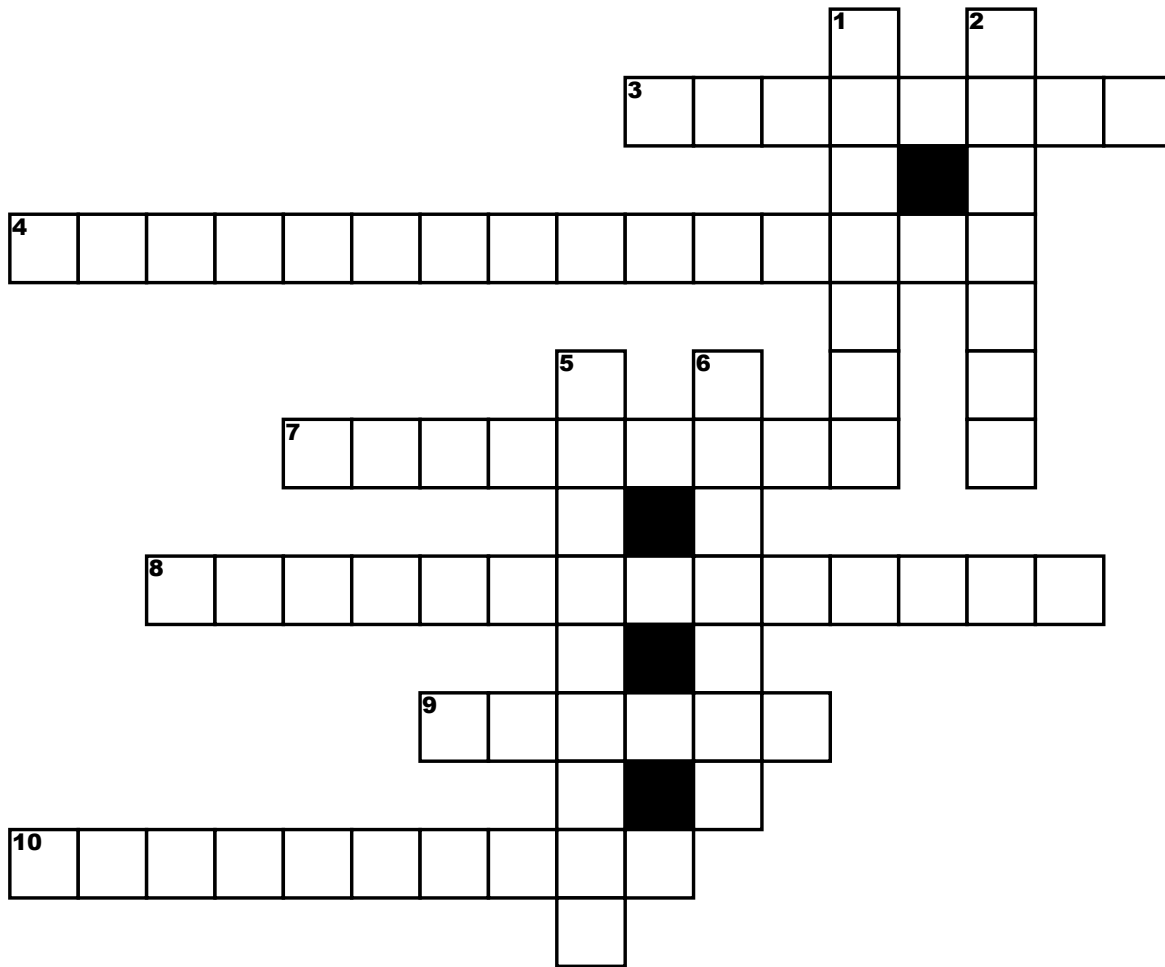


# Keynesian Economics



## **Across**

- 3.** Classical \_\_\_\_\_ tend to oppose the Keynesian economic theory.
- 4.** The economic event that Keynes studied to come up with his theory was the \_\_\_\_\_
- 7.** \_\_\_\_\_ (last name) was the first person to put Keynes's theories to into action.
- 8.** Keynes felt that a recession is caused by one main factor: \_\_\_\_\_
- 9.** \_\_\_\_\_ policy is the way that the government attempts to manage the economy, through taxation, spending and borrowing.
- 10.** A recession, if long and severe enough, turns into a \_\_\_\_\_

## **Down**

- 1.** \_\_\_\_\_ spending was an important part to Keynes's new theory. This happens when when the government lowers interest rates, decreases taxes and increases government spending.
- 2.** The middle name of the economist who came up with the Keynesian economics theory.
- 5.** Keynes believed that during \_\_\_\_\_ the government should spend more money and reduce taxes to leave people with more money to invest in the economy.
- 6.** Roosevelt used Keynes's theories implemented a large public works program that provided people with jobs, called the \_\_\_\_\_