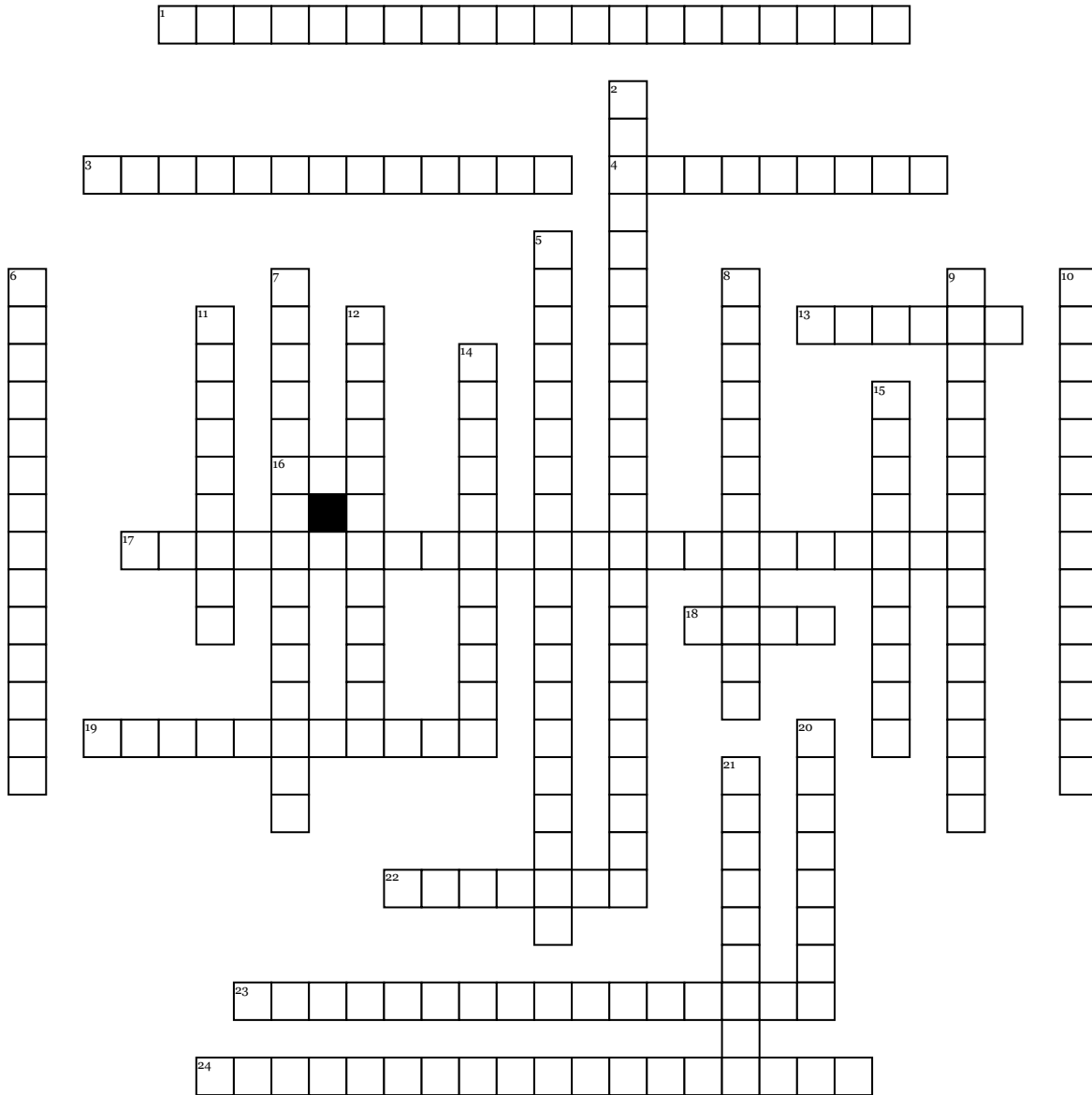


MA 1 Vocabulary Words



Across

- 1. the fluctuation in the level of employment that coincides with a business cycle
- 3. a cycle or series of cycles of economic expansion and contraction
- 4. a period of temporary economic decline during which trade and industrial activity are reduced
- 13. a point of low activity, achievement, or satisfaction
- 16. ABBREVIATION for gross domestic product
- 17. the unemployment which exist in any economy due to people being in the process of moving from one job to another
- 18. reach a highest point, either of a specified value or at a specified time
- 19. the process of becoming smaller
- 22. the amount by which a sum of monney falls short of the required amount

23. the activity of producing, buying, or selling products or services

24. a measurement of changes in the cost of basic goods and services

Down

- 2. unemployment resulting from industrial reorganization, typically due to technological change, rather than fluctuations in supply and demand
- 5. amount of money, time, or effort that is spent
- 6. the study of financial systems at a national level
- 7. the total demands for goods and services within a particular market
- 8. the total amount of money that a country's government has borrowed, by various means
- 9. the total supply of goods and servives available to a particular market from producers

10. an increase in the economy of a country or an area

11. extension of a state's territory by encroaching on that of other nations, pursued as a political strategy

12. the situation of not having a job that provides money, or the number of people in this situation at any time

14. stagflationan economic situation in which prices keep risingg but economic activity does not increase

15. a long and severe recession in an economy or market

20. the action or process of regaining possession or control of something stolen or lost

21. a continuing rise in price caused by an increase in the money supply and demand of goods