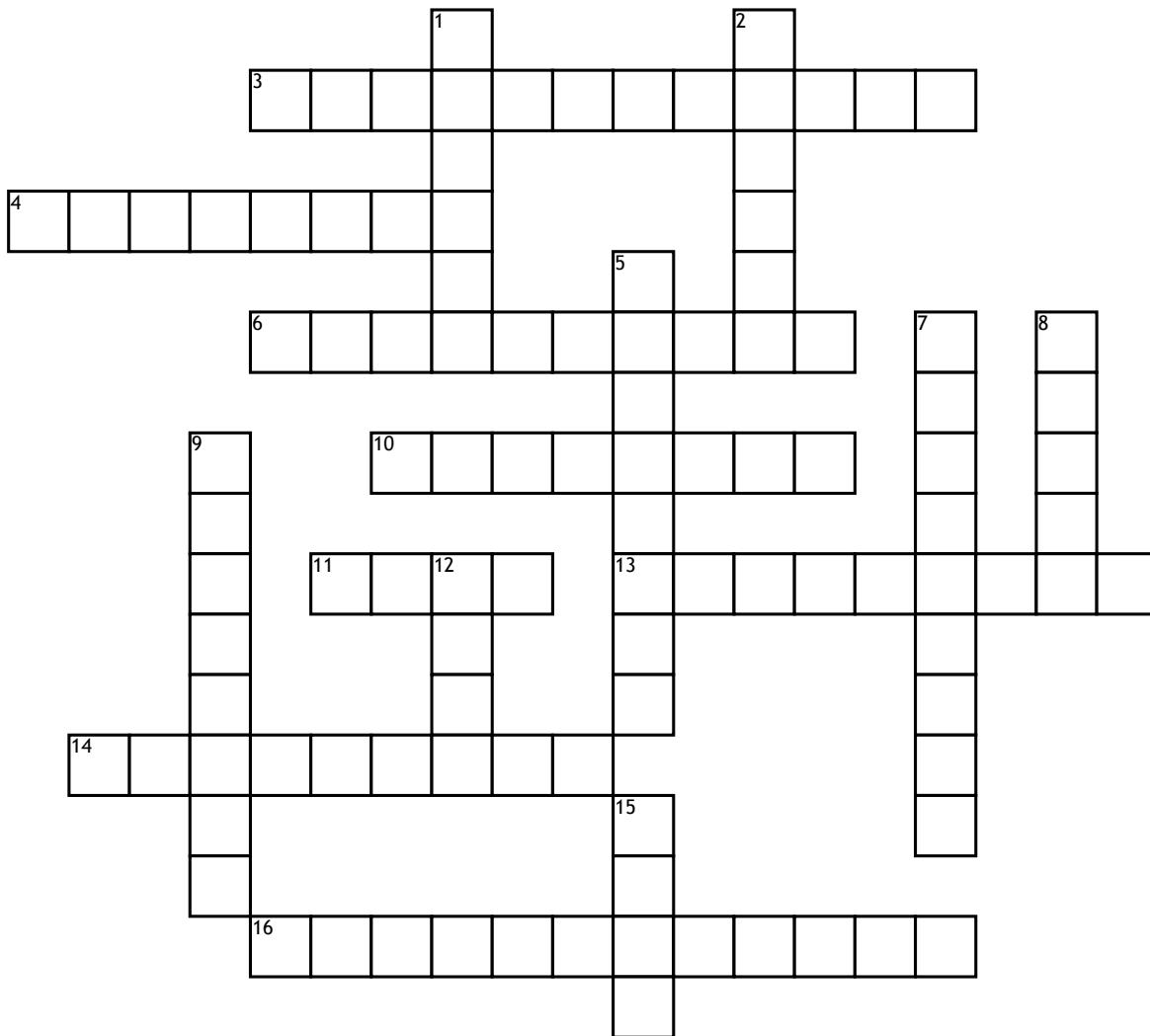


# Management Accounting MA1



## Across

- 3. Costs that have both fixed & variable elements
- 4. Costs that change according to output
- 6. An entity would define its warehouse/stores as this
- 10. Time worked in addition to basic hours
- 11. Inventory valuation is calculated at the most recent purchase prices

13. Costs incurred, otherwise known as expenses

14. Wages paid on the number of units produced

16. A typical example of this would be a retail shop

## Down

- 1. Materials used for the production of an item
- 2. Employers pay employees as a result of this

5. The cost of producing an individual unit

7. Direct materials, labour & overheads total this

8. Costs that do not change with output levels

9. Materials not directly used for the production of an item

12. Inventory issued at the oldest purchase price

15. The average weighted cost of inventory issues