

Name: _____

Market Failure

Z T R Z X N V Y Y I Q F X L B R R G R S U E H X
P C Z I E Y O K N A Y P E V L O K E C M F F Y G
I L K D A B N I S B X E J L T L C A N G P D F D
T Y A Z X Q L Q T Q K G X R X Z T Y Y L K C D I
U O N W I N D C D C A V M T A G R A S T B S X I
H G S E P Y E W I C U Q T P E R G G P R T B Z K
N K B M R U I S M O I D O O Q R N C G M N Z N E
E D P B I N S H G G C T O V T H N W Y E L O B K
M M Y F V O T Y Z Q O R H R P P V A X V J D T L
F F H W A I I W M K M F Y S P L T T L N I A J M
S V K K T T F R V X P V I Q C R E L S I Y C I N
T H K M E P E Z K I E M P C J R E F T T T Z W X
S D K I C M N X N Z T R N U N G W D G M K I V L
O K Z V O U E D T M I O I A C T N E N G P L E K
C O I T S S B W J O T Z L H Y O G D J U I O J S
L L L V T N E U N H I C W L R A Y F B R D F Z B
A X X R G O T F J R O B E A R I Y R M R J P P V
I I H R P C A K Z S N O B S C Z N D N O G Z Y E
C X X P S R V Z T Z S H K Y Q E K M B Y J D R B
O G U E Q E I S S T I F E N E B L A I C O S L W
S C N V Q V R O P N O I T C U D O R P R E V O C
A X F A A O P S K A E H O N Y B Y J J M F A N H
L E V Q H H O O T J I K R Y X L E P X W Z P F C
H A F J P R C K S M A R K E T F A I L U R E V T

under- production

over consumption

private benefits

social benefits

overproduction

external costs

Market failure

externalities

social costs

private cost

competition