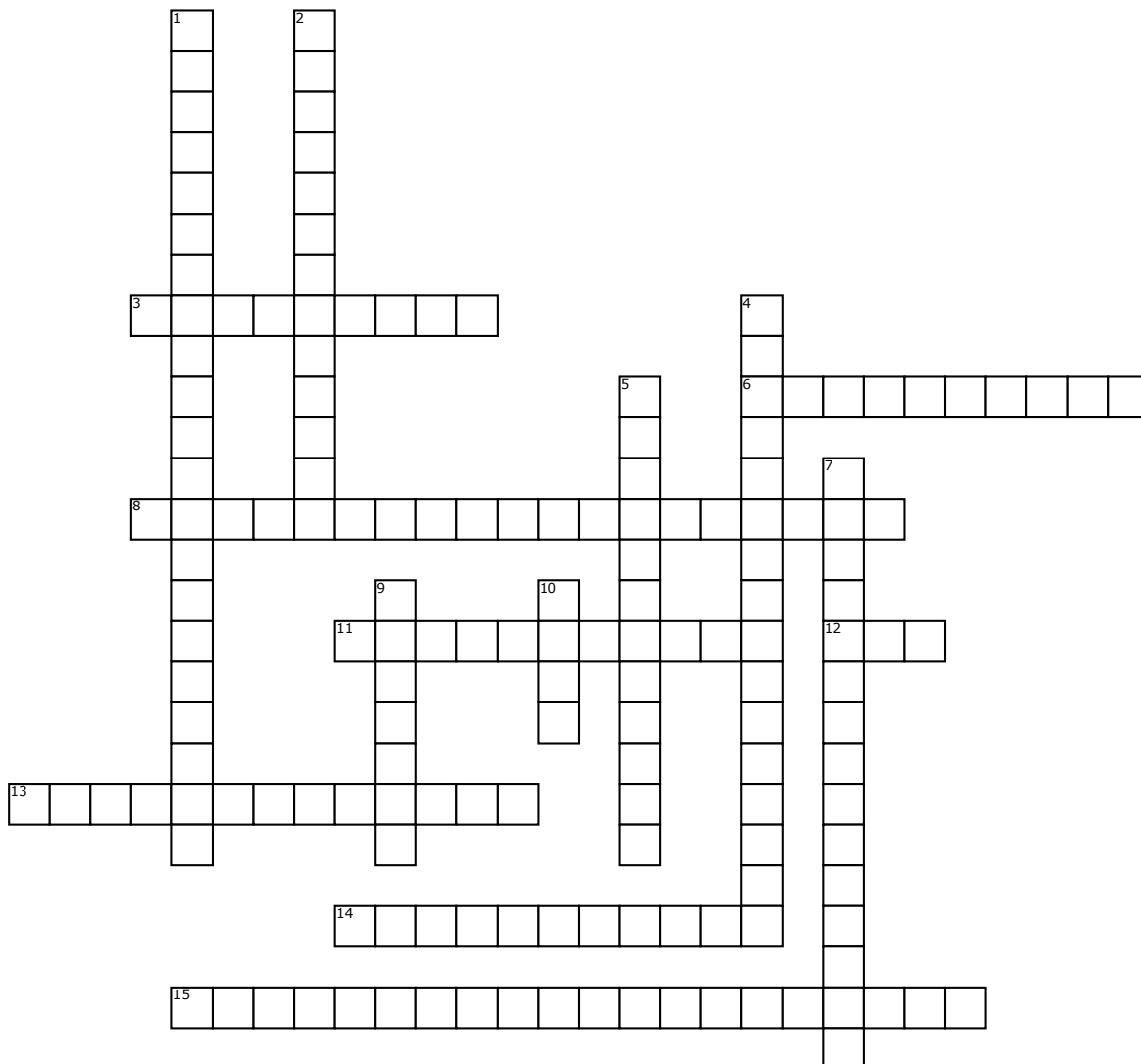


Name: _____

Date: _____

Market and efficiency word puzzle challenge



Across

3. What Australia has not experienced in 28 years so far

6. When overseas cheap labour is preferred to domestic labour

8. The outcome of free-rider problems (when property rights are not clearly defined and imposed)

11. Nonexclusive and nonrivalry

12. Australia's monetary authority that cut interest rate this Tuesday

13. The reason why we need government intervention

14. An award introduced in 1907 in Australia

15. A form of collective negotiation on employment conditions

Down

1. The reason why market produces less than socially desirable amount of goods and services (such as schools and hospitals)

2. Ups and downs of economic performance

4. A reason why big firms can benefit society

5. One way big firms abuse their market power

7. Not have enough hours of work

9. Two big companies controlling a large share of a market

10. Australia's competition watchdog (recently rejected the merger between TPG and Vodafone)