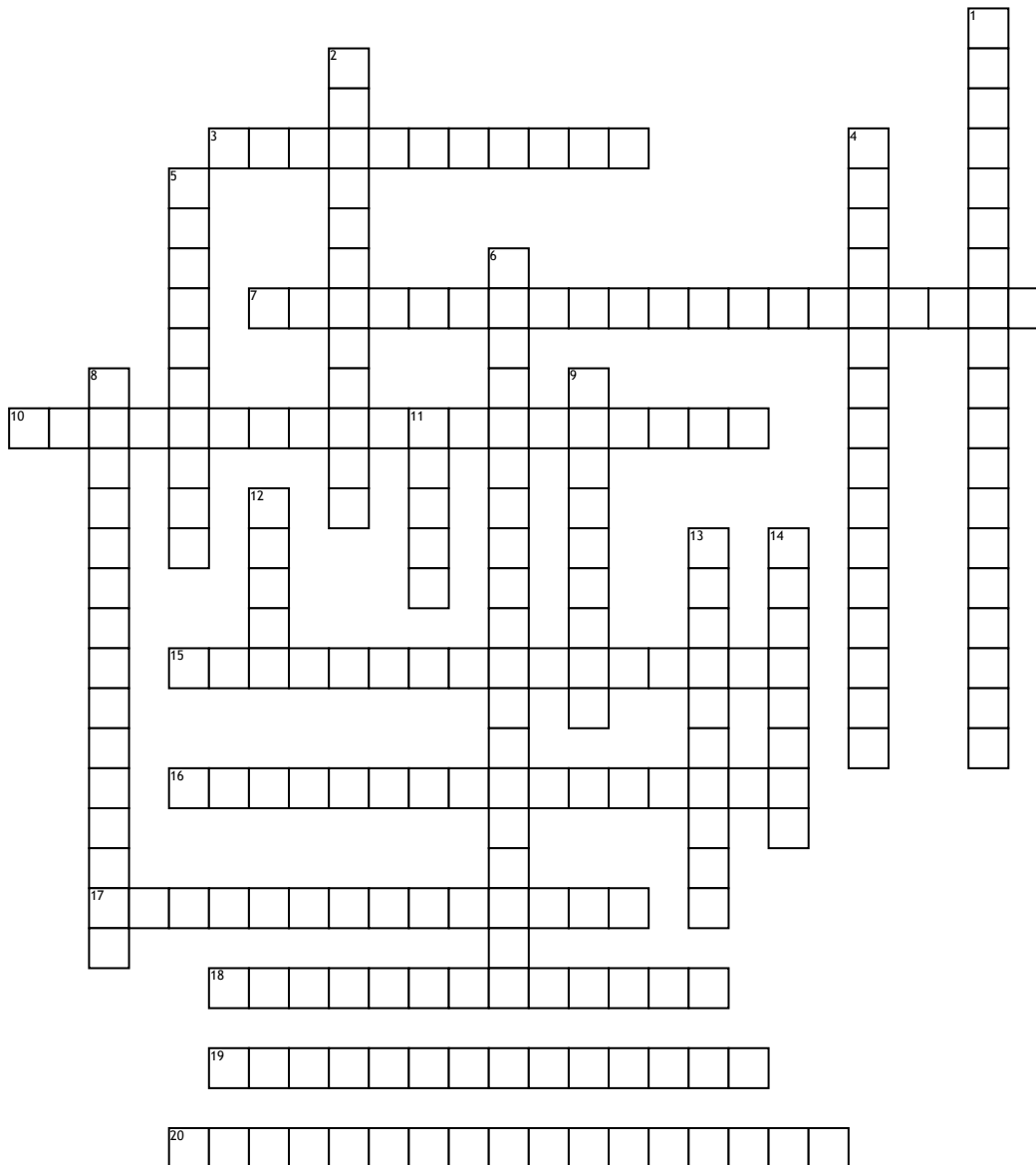


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Micro economics



## Across

3. Consumers buy more of a good when it's price decreases and less when it's price increases

7. Factors that determine supply and lead to an actual shift in the supply curve to the left or right

10. Quantity supplied and quantity demanded at the equilibrium price

15. Change in preference for a particular product

16. The price at which the amount of goods producers supply meets the amount of good consumers demand

17. This represents the exchange of resources between households and businesses in the economy

18. The market in which the households purchase goods and services the firms produce

19. The study of the smaller picture of the economy

20. The amount of money households make

## Down

1. The price at which amount supplied is equal to the amount demanded

2. How efficient workers are

4. Anything that is used to determine value during the exchange of goods and services

5. Inventions or innovations that allow increased productivity

6. Diagram showing the flow of goods and services

8. The number of sellers providing a good or service for sale

9. A change in factors of production used in a good or service

11. Any item that is acceptable to sellers in exchange for goods and services

12. Government mandated payment that can increase or decrease over time

13. Any factor that encourages or motivates a person to do something

14. Government payment to an individual to encourage or protect a certain economic activity