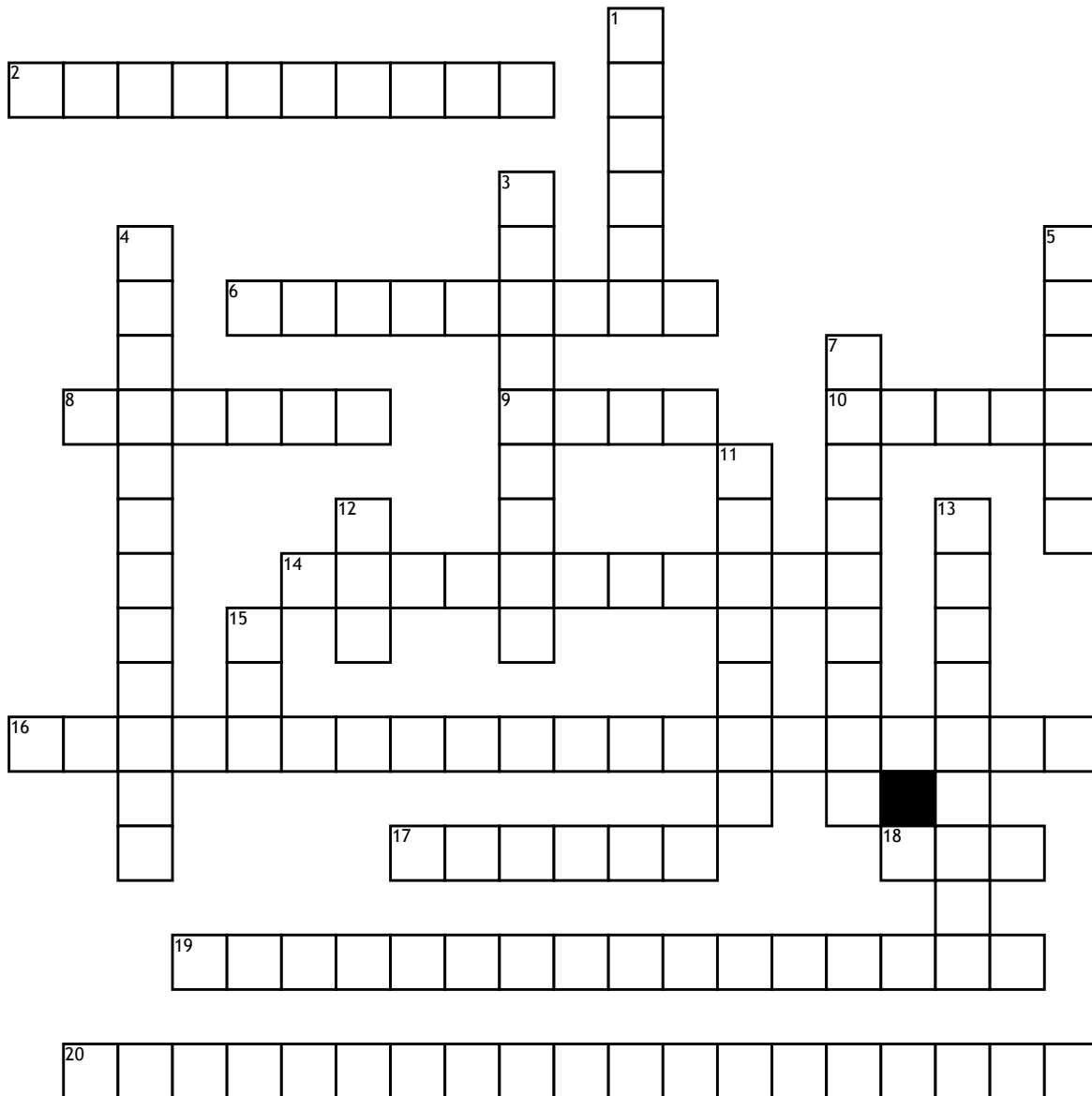


Mortgage Banking Basics Crossword Puzzle



Across

2. This is conventional loan that meets the conditions and terms set by Freddie Mac and Fannie Mae.
6. With this type of loan, the principal and interest portion of the payment remain the same for the entire loan term.
8. This is account where funds are held to pay for future property taxes and insurance.
9. This is the acronym for Fannie Mae.
10. This is where one of Dovenmuehle's operation centers is located.
14. This non-profit organization owned by its members.
16. This is a feature Dovenmuehle offers so lenders are able to maintain close ties to their customers.
17. This type of insurance protects the property in case it is damaged.

18. This is the abbreviation for Dovenmuehle Mortgage Inc.

19. Borrowers with loans serviced by Devon Bank use this term instead of Note.

20. With this type of loan, interest is calculated daily.

Down

1. When a borrower makes their their September mortgage payment, the interest is actually being paid for this month .
3. This type of loan is held by the investor and not sold on the secondary market.
4. The purpose of this is to give smaller mortgage companies the same benefits a larger mortgage company has without having to commit themselves.

5. This type of loan is gauranteed or insured by the federal government, or has beensold on the secondary market.

7. This client follows strict Muslim guidelines in rgard to lending, payment, and financial practices

11. In this mortgage market, borrowers and mortgage originators meet, negotiate terms, and finalize the mortgage.

12. With this type of loan, the interest rate varies based on factors that are specified in the mortgage.

13. This is a wholly-owned government corporation that garauntees the timely payment of principal and interest on mortgage-backed securities.

15. This government agency operates entirely on its own self-generated income.