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# Mungers chapter 4 Money 



## Across

8. system that determines how much gold each paper note represents
9. it has value because the government says it does
10. common measure for what something is worth or how much it costs
11. saved or stored for a future date
12. anything of a value that is accepted in return for goods or services
13. making loans with remaining funds
14. making a copy of something and represent it as the real thing
15. we exchange money for goods and services
16. money that must be accepted for payments of debts or to purchase goods
17. anything useful or valuable
18. i want what he is offering
19. keeping a fraction of their deposit in reserves

## Down

1. represent information for a collection of data sources
2. trading a good for service for a good or service
3. allows foreign government but not individuals to redeem US dollars for gold 4. increasing the money supply by more than the original
4. something of perceived value used as payment
5. too much money in the economy leading to rising prices
6. bill or coin that can be changed for an item of value
7. units available
8. interest rate that banks give their best loan customers
9. cost to borrow money
10. money being divided into smaller units
11. deposits kept back or in reserve not available to make loans
12. total amount of money available at a given time in an economy

## Word Bank

unit of account
representative money
excess reserves
commodity money
money
inflation medium of exchange legal tender gold-exchange standard denomination
fractional reserve system store of value interest rate gold standard reserves
coincidence of wants money supply
aggregates
Barter
money multiplier effect
commodity divisibility prime rate fiat money counterfeit

