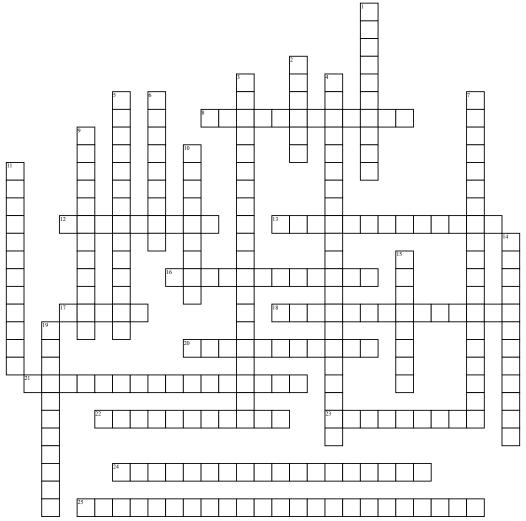
## Mungers chapter 4 Money



## Across

- **8.** system that determines how much gold each paper note represents
- **12.** it has value because the government says it does
- 13. common measure for what something is worth or how much it costs
- 16. saved or stored for a future date
- **17.** anything of a value that is accepted in return for goods or services
- 18. making loans with remaining funds
- **20.** making a copy of something and represent it as the real thing
- **21.** we exchange money for goods and services

- **22.** money that must be accepted for payments of debts or to purchase goods
- **23.** anything useful or valuable
- **24.** i want what he is offering
- **25.** keeping a fraction of their deposit in reserves

## **Down**

- **1.** represent information for a collection of data sources
- **2.** trading a good for service for a good or service
- **3.** allows foreign government but not individuals to redeem US dollars for gold
- **4.** increasing the money supply by more than the original

- **5.** something of perceived value used as payment
- **6.** too much money in the economy leading to rising prices
- 7. bill or coin that can be changed for an item of value
- 9. units available
- **10.** interest rate that banks give their best loan customers
- 11. cost to borrow money
- 14. money being divided into smaller units
- **15.** deposits kept back or in reserve not available to make loans
- **19.** total amount of money available at a given time in an economy

## Word Bank

TOTAL DAME.				
unit of account	inflation	fractional reserve system	coincidence of wants	commodity
representative money	medium of exchange	store of value	money supply	divisibility
excess reserves	legal tender	interest rate	aggregates	prime rate
commodity money	gold-exchange standard	gold standard	Barter	fiat money
money	denomination	reserves	money multiplier effect	counterfeit