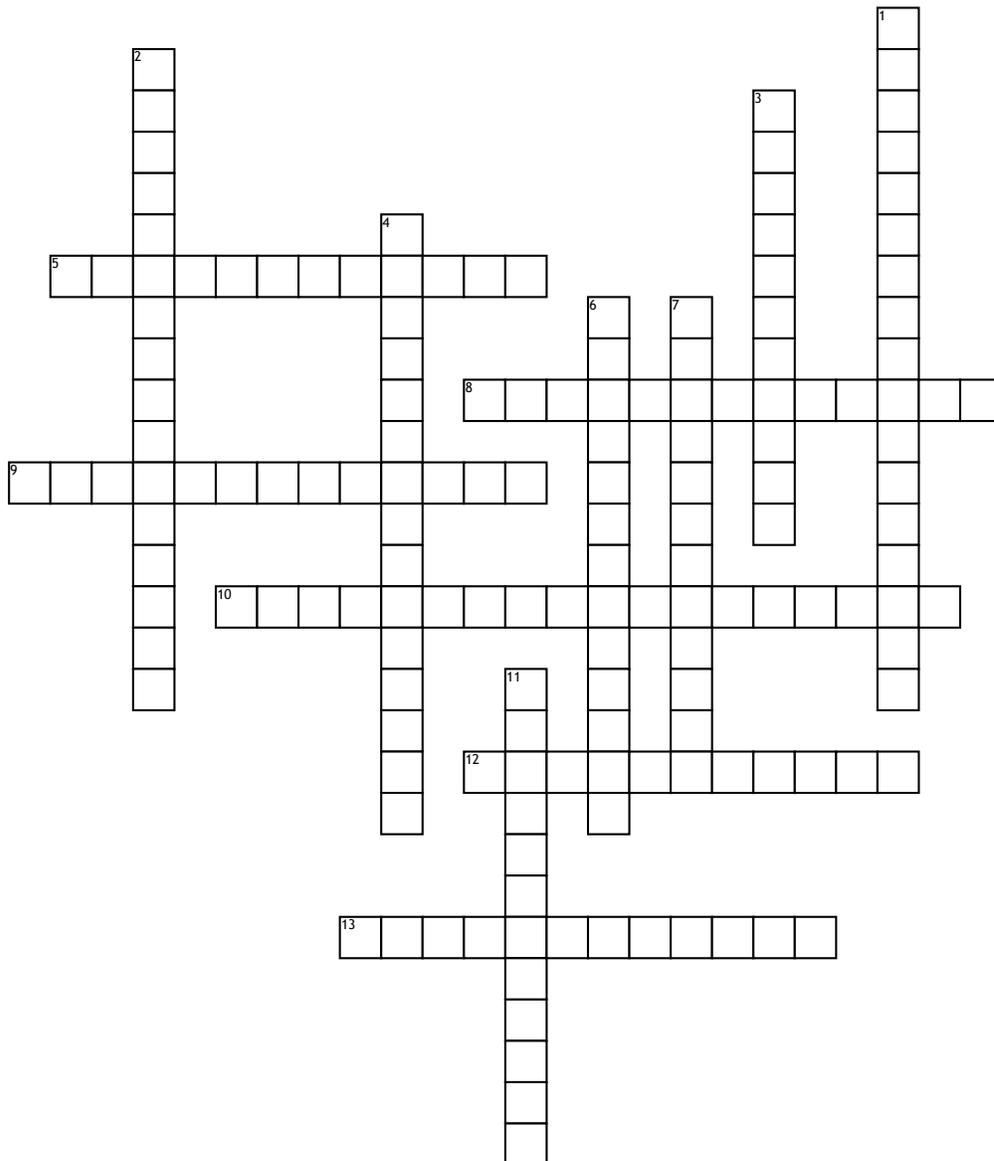


# Partnerships



## Across

5. the concept of a business firm as a legal person, with existence and accountability separate from its owners

8. The theory that a business entity does not itself owe taxes on income; it only acts as a pass-through for its members to receive income.

9. A court order directing a partnership to pay a partner's judgment creditor the distribution that the partner would normally receive.

10. The most common way of forming a partnership is expressly—that is, in words, orally or in writing

12. the association of two or more persons to carry on as co-owners a business for profit

13. The withdrawal of a partner from the firm.

## Down

1. A public filing that a partner has no authority to perform some act(s) on the firm's behalf or that a person is not a partner.

2. A person may become a partner only with the consent of all of the partners.

3. A legal severance or breaking up; under UPA the change in relations caused by a partner's withdrawal from the firm.

4. A partnership with a time period for its duration expressed.

6. The highest duty of good faith and trust, imposed on partners as to each other and the firm.

7. an association of persons to carry on a particular task until completed

11. The basic law of partnership is currently found in