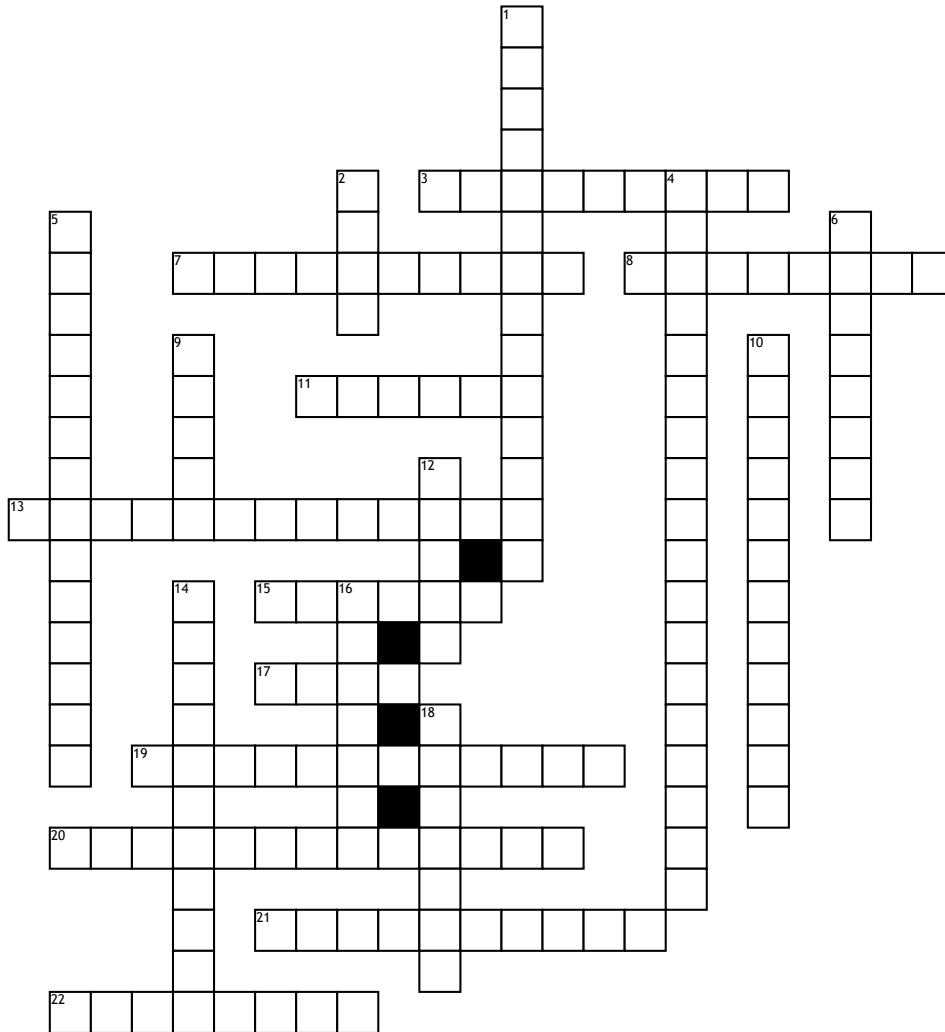


# Payroll and Budgets



**Across**

- 3. You must receive a W-2 form by \_\_\_\_\_ date?
- 7. one piece of information given on a W-4 form that indicates how many people you support
- 8. When "paying yourself first," where do you have it taken from?
- 11. Step one of the budget process is to identify sources of \_\_\_\_\_
- 13. a required payroll tax based on your marital status and allowances (two words)
- 15. \_\_\_\_\_ - liabilities - net worth
- 17. step 3 of the budget process is to decide what you want to \_\_\_\_\_.

- 19. The required rate for overtime (four words)
  - 20. one piece of information given on a W-4 form (two words)
  - 21. gross pay - \_\_\_\_\_ = net pay
  - 22. \_\_\_\_\_ - deductions = net pay
- Down**
- 1. Step 2 of the budget process is to identify \_\_\_\_\_ (two words)
  - 2. A form that lists income and amounts withheld for the year (spell out)
  - 4. the total amount of earned money and deductions up to that point in the year (four words)

- 5. a required payroll tax also known as FICA (two-words)
- 6. A required payroll tax used for elderly health insurance
- 9. form stating your preferred income tax withholding (spell out the number)
- 10. A standard Internal Revenue Service (IRS) form that taxpayers use to file their annual income tax returns
- 12. The number of hours in a regular work week (spell-out the number)
- 14. assets - \_\_\_\_\_ = net worth
- 16. When you "pay yourself first," where do you put that money?
- 18. Step 4 is what you need to make sure that your budget always does

**Word Bank**

- |            |                 |                 |                 |            |
|------------|-----------------|-----------------|-----------------|------------|
| allowances | January 31      | balance         | liabilities     | forty      |
| two        | year to date    | earnings        | living expenses | forty      |
| assets     | Medicare        | gross pay       | federal income  | save       |
| savings    | income          | time and a half | W four          | deductions |
| paycheck   | social security |                 |                 |            |