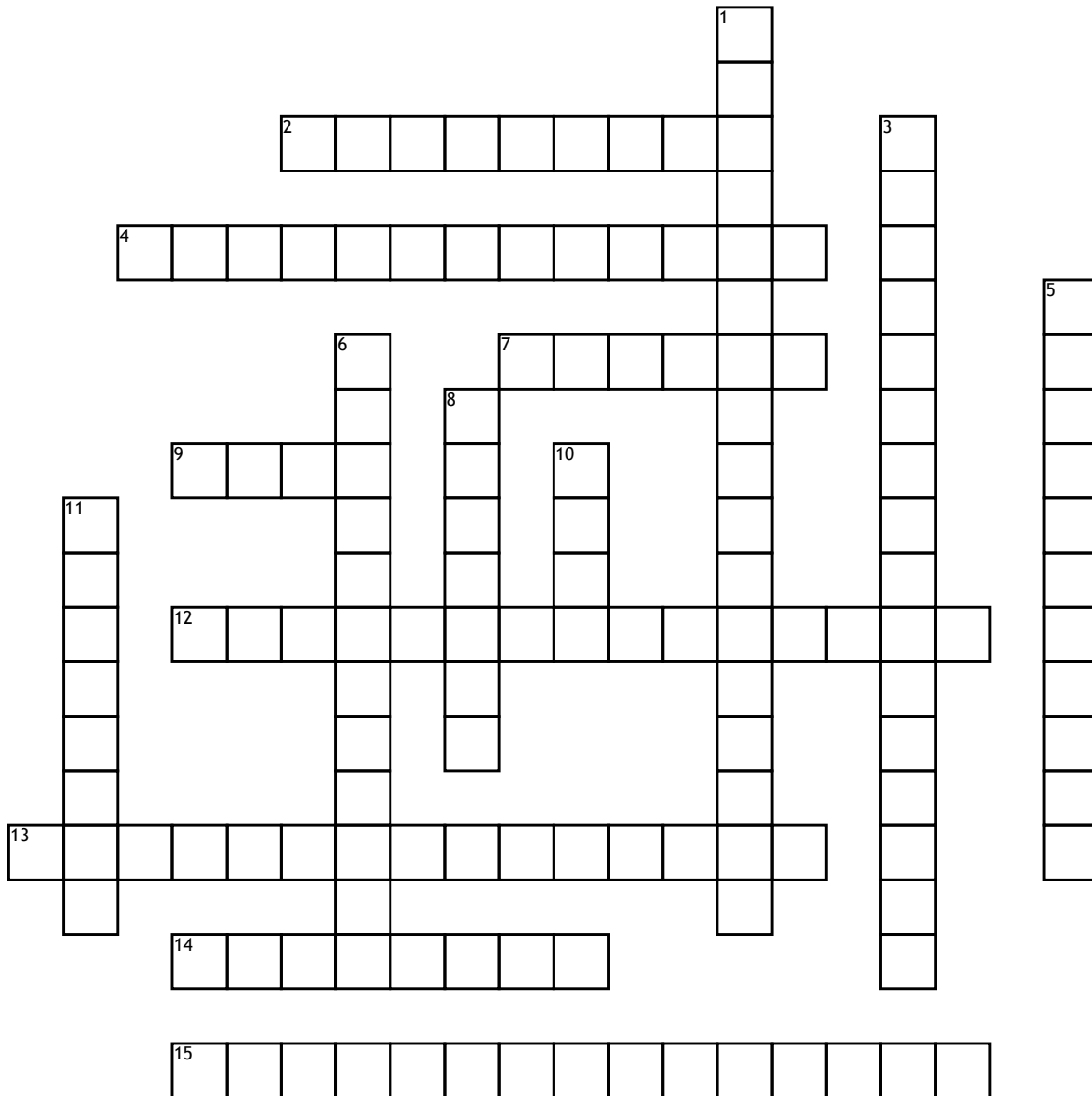


Name: _____

Personal Finance Chapters 1 and 2



Across

- 2. The persistent increase in the cost of goods and services or the persistent decline in the purchasing power of money
- 4. A savings account that is set aside to be used only for emergency expenses
- 7. The granting of a loan and the creation of a debt; any form of deferred payment
- 9. An obligation of repayment owed by one party (debtor/borrower) to a second party (creditor/lender)
- 12. The five steps to financial success

- 13. All of the decisions and activities of an individual or family regarding their money, including spending, saving, budgeting, etc.
- 14. A fee paid by a borrower to the lender for the use of borrowed money
- 15. An account that generates interest income on the available balance in the account

Down

- 1. The knowledge and skillset necessary to be an informed consumer and manage finances effectively
- 3. Interest paid on interest previously earned

- 5. Saving money over time for a large purchase
- 6. A rate which is either charged (on debt) or paid (on investment accounts) for the use of money
- 8. A system by which goods and services are produced and distributed
- 10. A debt evidenced by a "note," which specifies the principal amount, interest rate, and date of repayment
- 11. A person or organization that buys/uses goods or services