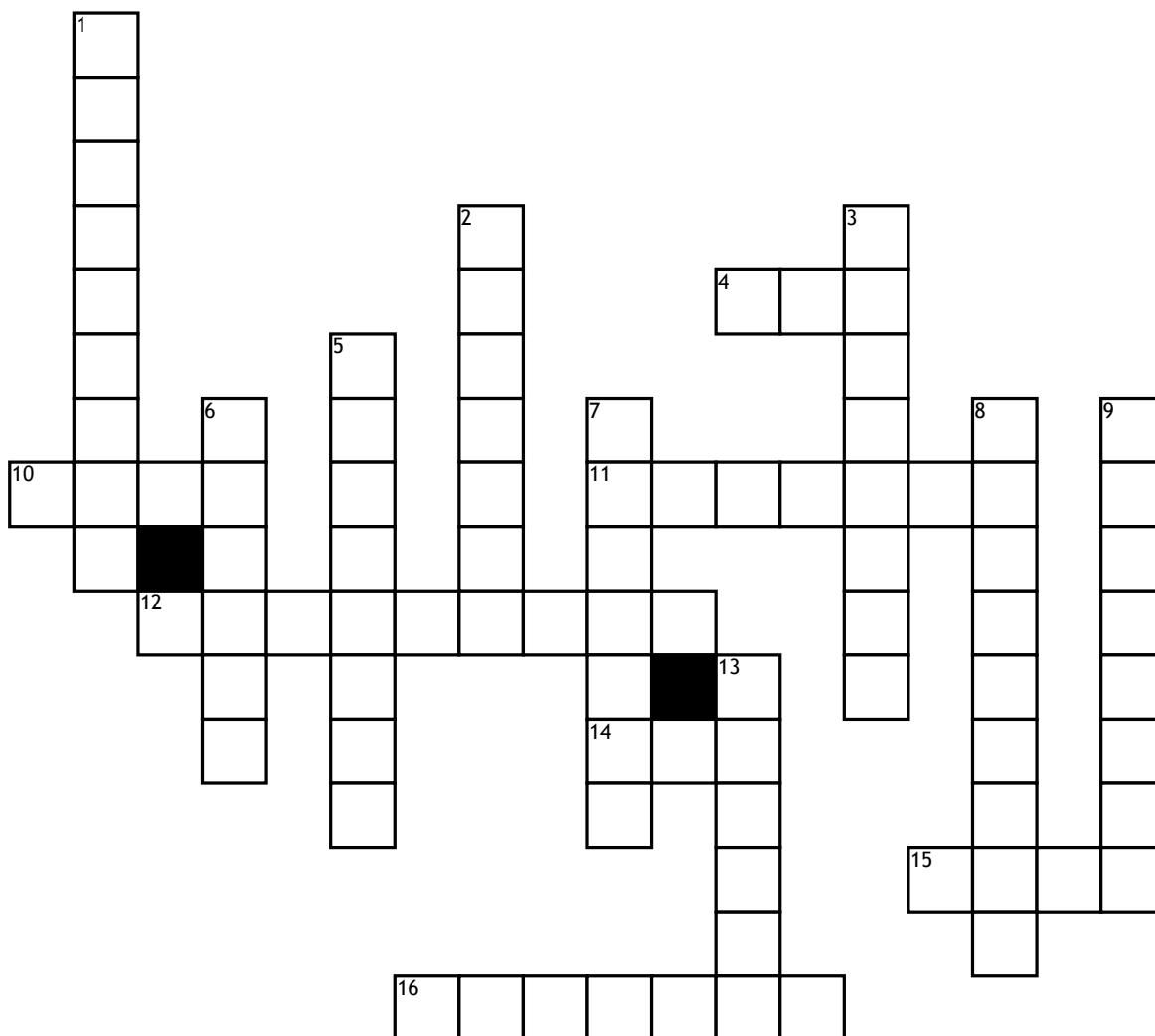


Name: _____ Date: _____ Period: _____

Personal Finance MT Review 2



Across

4. A debit card _____ be used for online purchases.

10. A debt evidenced by a "note," which specifies the principal amount, interest rate and date of repayment.

11. Writing and following a zero-based budget will help you avoid overspending and _____ purchases.

12. When developing a personal financial plan, one of the first things you should do is assess your current financial _____. This includes your income, assets and liabilities.

14. Most Americans do not avoid the use of credit when it comes to buying big-ticket items like a _____ or furniture for their home.

15. An obligation of repayment owed by one party to a second party.

16. The credit system today is structured to accommodate a state of uncertain employment and income instability, utilizing high interest rates and fees to turn huge _____.

Down

1. A period of temporary economic decline during which trade and industrial activity are reduced; generally identified by a fall in gross domestic product.

2. Setting up automatic _____ transfers is the easiest way to build your savings for your emergency fund or large purchases.

3. The _____ system works great for managing spending on things that don't normally have a fixed monthly expense.

5. Learning the _____

_____ of money is important because you will not have to depend on financial planners to manage your money.

6. _____ bill pay allows you to make payments to whomever you wish without having to write a check and send it in the mail.

7. The number one cause of _____ in North America today is stress and disagreements over money.

8. if you write a _____ budget every month, it is still necessary to reconcile your account.

9. A fee paid by a borrower to the lender for the use of borrowed money.

13. The granting of a loan and the creation of debt; any form of deferred payment.