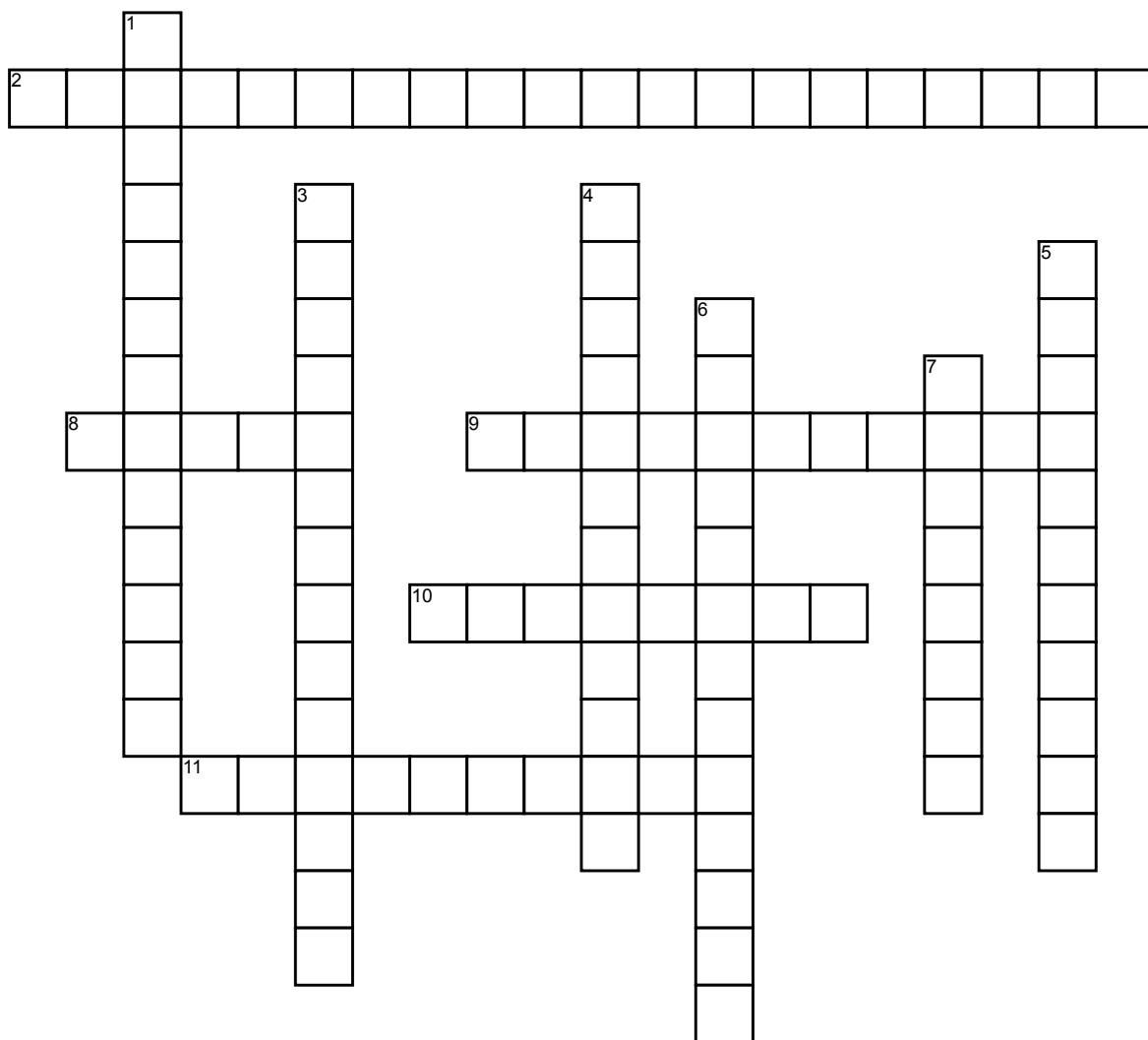


Name: _____

Date: _____

Personal Loans And Purchasing Decisions



Across

- 2.** the rate that factors in all the financing costs so that borrowers, paying and can make informed decisions
- 8.** a long term rental agreement
- 9.** a loan that has some asset pledge against the lender
- 10.** someone other than the borrower who agrees to sign the loan document and to repay the loan document and to repay the loan if the original borrower stops making payments
- 11.** assets that have been pledge against loan repayment

Down

- 1.** loans that have no collateral pledged against the loan
- 3.** allows a home owner to borrow against the equity in his or her home
- 4.** additional insurance coverage to cover thins such as jewelry
- 5.** a required portion of the purchase price paid at the time purchase
- 6.** type of credit that is typically started at the time of purchase for a specific asset
- 7.** type of loan taken out to obtain a home