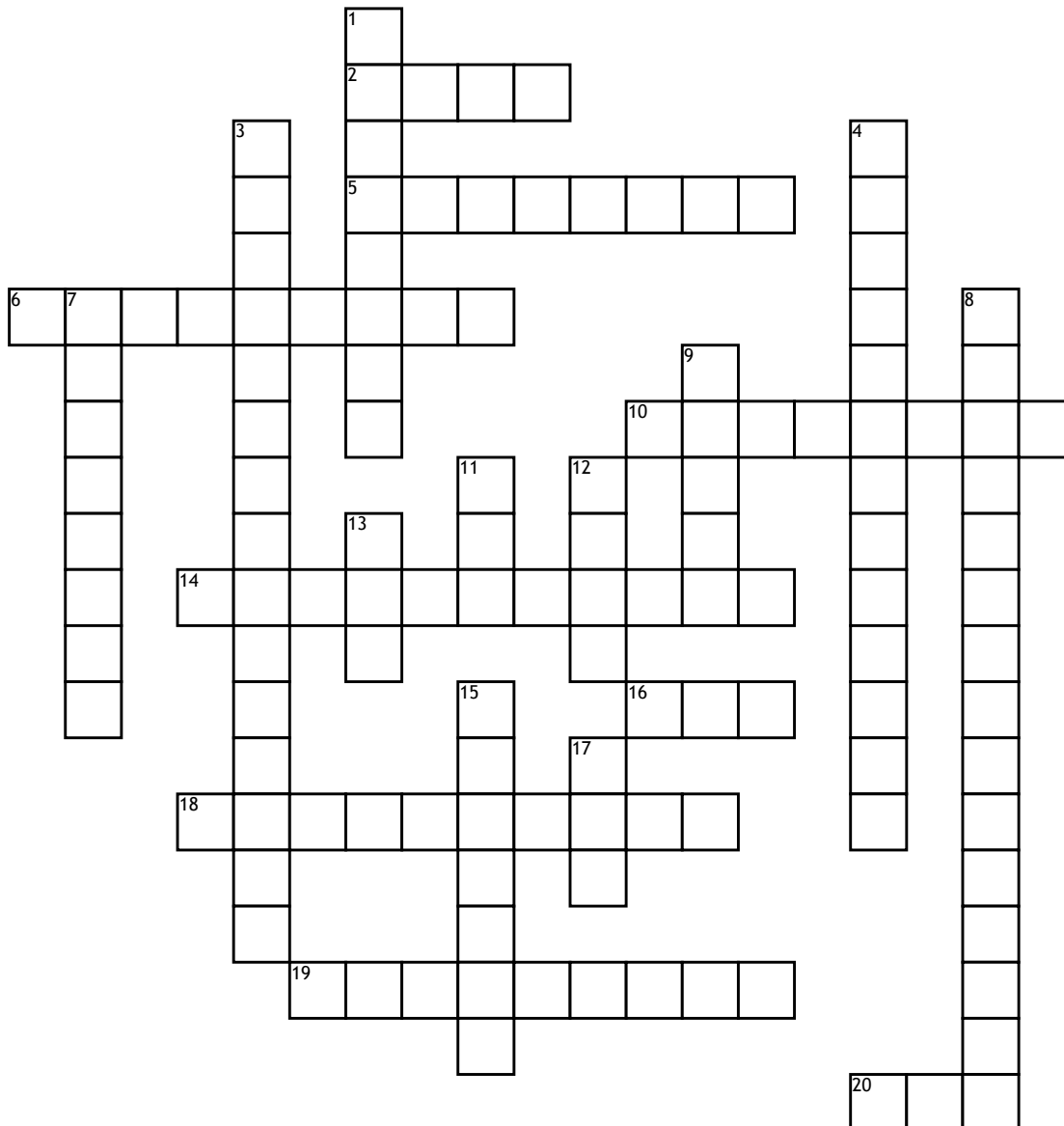


SMH Zimbabwe October 2019 AML Assignment



Across

2. The threat posed to an organisation's financial, organisational or reputational standing resulting from violations of laws, regulations, codes of conduct, organisational standards of practice, money laundering or terrorist financing.

5. Coin and paper money that is circulated by Zimbabwe or another country is designated as legal tender and is customarily used as a medium of exchange in the country of issue.

6. The first stage of Money Laundering

10. Splitting transactions into smaller ones to avoid detection; also, may be using runners to perform multiple transactions on their behalf to avoid detection.

14. The third stage of Money Laundering

16. Combating the Financing of Terrorism.

18. Reducing the exposure to risk.

19. A bank incorporated in a jurisdiction in which it has no physical presence, and which is not affiliated with a regulated financial group that is subject to effective consolidated supervision.

20. A report of transactions involving cash amounts in excess of the prescribed threshold of USD 5,000.

Down

1. Any property or economic advantage derived from or obtained, directly or indirectly, through the commission of a crime, and includes property later successively converted, transformed or intermingled, as well as income, capital or other economic gains derived from such property at any time after the commission of the crime.

3. A process by which criminals hide or disguise the proceeds of their crime so that they appear to have originated from a legitimate source.

4. An act by any person, by any means, who wilfully provides funds or financial services with the intent that they be used for nuclear, biological, or chemical weapons.

7. The second stage of Money Laundering

8. The natural person(s) who ultimately own(s) or control(s) a customer and/or the person on whose behalf a transaction is being conducted. It also covers those persons who exercise ultimate effective control over a legal person or arrangement.

9. Anti Money Laundering Compliance Officer

11. A report of suspicious or unusual transactions and behavior; including an attempted transaction.

12. Financial Action Task Force

13. This refers to a person holding high public office and includes spouse, close relative or associate of such person.

15. Eastern and Southern Africa Anti Money Laundering Group

17. Client identification and verification.