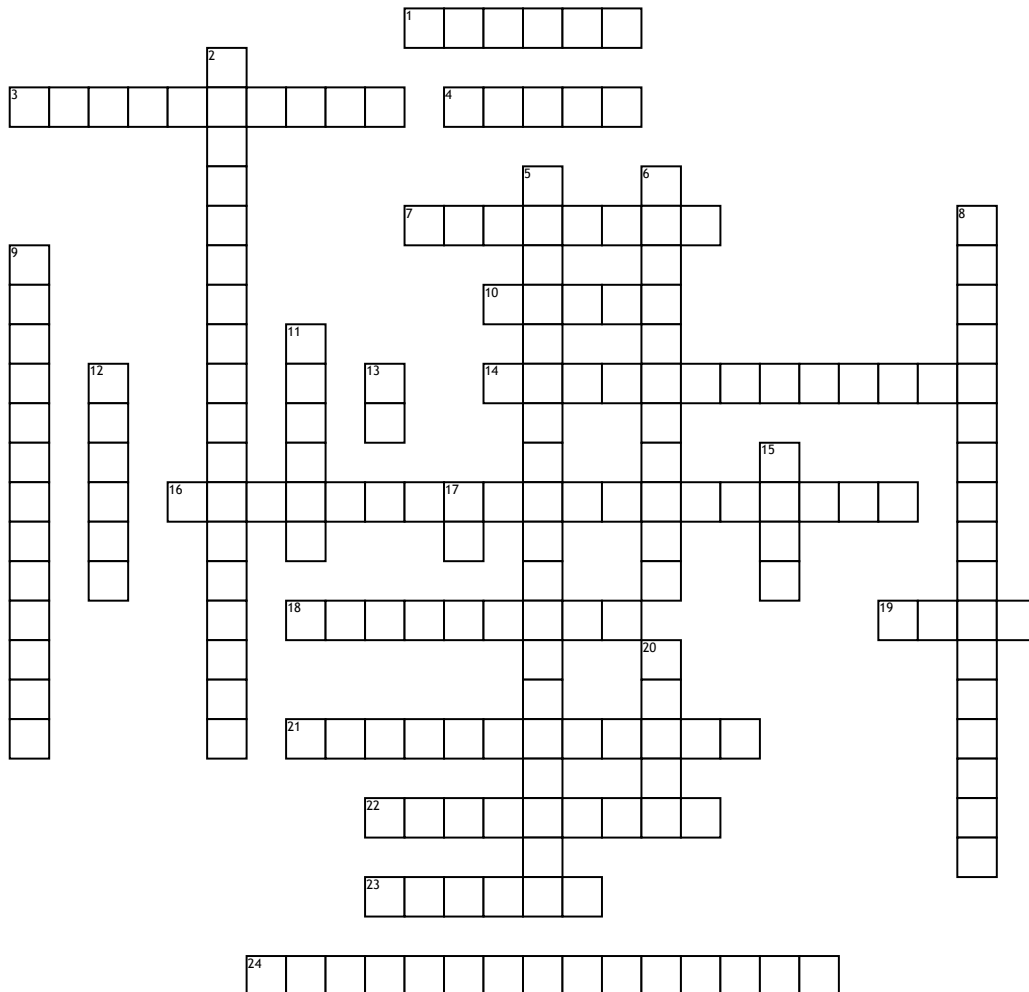


Semester 2 exam part 2



Across

1. Sally works at McDonald's and earns \$8.10 an hour. She worked 24 hours last week and her deductions were 30.10. What is Sally's gross pay?
3. Totals of all the deductions which have been withheld from an individual's paycheck from January 1 to the last day of the pay period indicated on the paycheck stub.
4. Jeremy works at Jersey Mikes and makes 9.00 an hour. Last week he worked 45 hours due to Spring Break (over time). FICA was \$13.11, Social Security was \$22.00 and Taxes were 10.55. What is Jeremy's net pay?
7. The nation's health care program for the elderly and disabled
10. Required citizen charges by local, state, and federal governments. The money is used to provide public goods and services such as police, fire and emergency services schools, and roads
14. payment to beneficiaries if an insured person dies
16. The amount of money subtracted from the gross income for taxes. Required
18. Transfers risk from an individual to an insurance organization

19. Chance of loss from an event that cannot be entirely controlled
21. Payment for extended care when a person cannot live independently (but doesn't need to be hospitalized)
22. The amount of money left after all payroll withholdings have been taken from the pay check
23. a finance plan that allocates future personal income towards expenses, savings and debt repayment.
24. A contract that specifies what risks are covered and how much will be paid for losses

Down

2. A deposit account that pays higher interest on deposits than other accounts, generally has a minimum balance requirement, and allows a very limited number of transactions each month is called
5. Payment to replace earnings during times when workers cannot work due to illness or injury
6. The amount of money you earn before anything is taken out for taxes or other deductions.
8. payment to insured person if his/her property is damaged or destroyed by an accident

9. Is a convenience that allows recipients of a direct deposit to have same-day access to deposited funds
11. Also known as the Employment Eligibility Verification Form. It is used to verify the eligibility of individuals and to avoid hiring non-United States citizens.
12. Braxton works at Sonic and makes Minimum wage. He worked 31 hours last week and his deductions were 47.99. What was his net pay?
13. Also known as an Employee's Withholding Allowance Certificate. The information provided on this form determines the percentage of gross income to be withheld for taxes
15. The amount of money subtracted from the gross income for taxes. Required
17. Also known as a Wage and Tax Statement. It states the amount of money earned and taxes paid throughout the previous year. The Form W-2 is used to file taxes.
20. Paperwork submitted to insurance organization describing the accident, illness or injury

Word Bank

gross income	taxes	insurance policy	FICA
w-2	I-9 form	payroll withholdings	Budget
medicare	Year-to-date	insurance	life insurance
\$194.40	money market account	net income	claim
Disability insurance	\$176.76	381.84	risk
Long-term care	direct deposit	property insurance	w-4