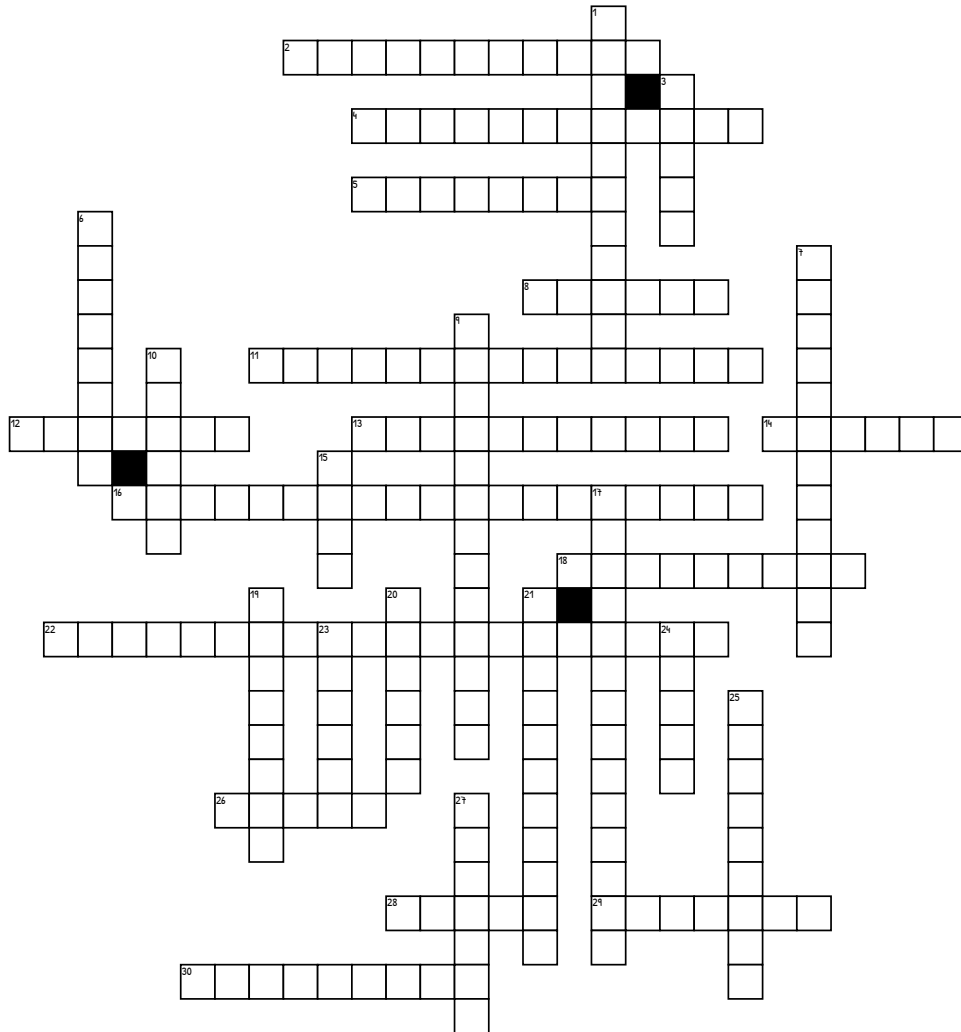


Social studies Notes



Across

- 2. People produce most of what they need to survive by hunting, gathering, farming, and herding.
- 4. Federal Government's use of taxation and spending policies to affect overall business activity
- 5. Activities done for others for a fee
- 8. Goods sold to a different country
- 11. Value of the next best alternative given up for the alternative that was chosen.
- 12. Provided by nature
- 13. A tax paid on property
- 14. The quantity of goods producers are willing to sell at various prices.
- 16. Amount of deposits Banks are required to keep in their vaults
- 18. Type of tax based of income

- 22. Ability of a country to carry out an economic activity better than a different country
- 26. The income of the Government
- 28. People that produce
- 29. Machines, tools, buildings.
- 30. The rise of prices of products over a period of time

Down

- 1. Economic rule stating that as the price rises for a good the quantity the quantity supplied rises.
- 3. Individuals make some economic decisions and the government makes others.
- 6. State in which people do not and cannot have enough income, time or other resources to satisfy their every desire
- 7. Interest rate the fed charges its banks to borrow money
- 9. The amount of something that remains when needs are satisfied

- 10. Business people decide what to produce based on what they believe consumers will buy
- 15. Accumulation of all past deficit budgets
- 17. Policy that involves changing the rate of growth of the supply of money in circulation to affect the amount of credit.
- 19. A tax on sales or on receipts from sales.
- 20. The quantity of a good consumers are willing to buy at various prices.
- 21. Economic rule which states that the quantity Demanded and price move in opposite directions.
- 23. Goods sold from another country to The United States
- 24. Things people buy
- 25. A tax imposed on the sale of specific goods
- 27. Government controls what goods are produced how they are produced and what they cost

Word Bank

Export	Services	Opportunity cost.	Mixed	Law of demand
Market	Income	Reserve Requirements	Law of supply	Discount rate
Surplus Budget	Human	Demand	Debt	Capital
scarcity	Taxes	Sales Tax	Property Tax	Natural
Fiscal Policy	Supply	Income tax	Inflation	command
Comparative advantage	Goods	Monetary policy	Traditional	Excise Tax