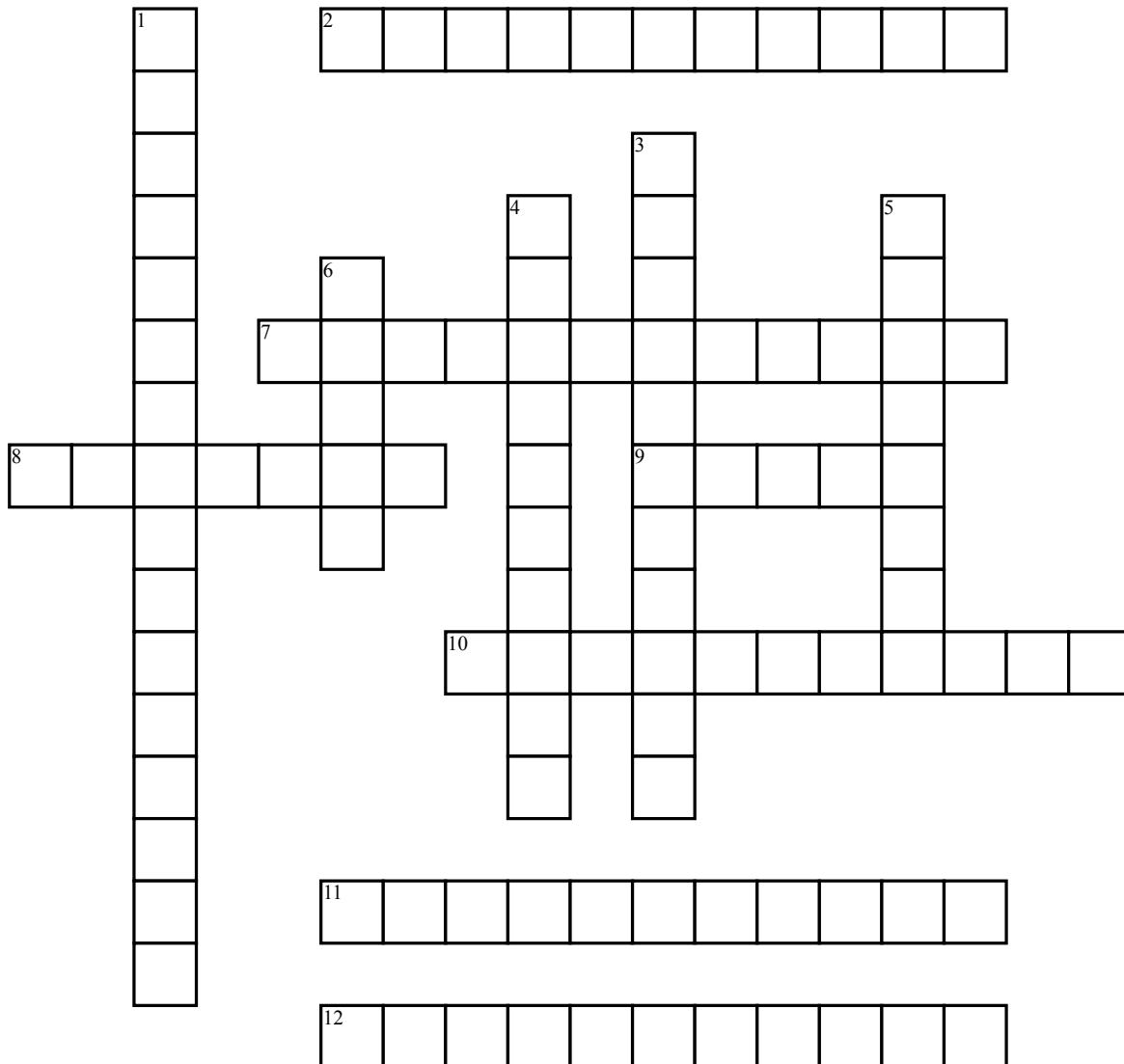


Name: _____

Date: _____

Supply and Demand



Across

2. a curve that shows the amount that would be consumed at each and every price, but doesn't say what the actual market price will be
 7. a good for which an increase in income decreases demand
 8. a situation in which the quantity supplied exceeds the quantity demanded at the prevailing price
 9. the entire demand curve has moved

10. two goods for which a decrease in the price of one good increases the demand for the other good
 11. two goods for which an increase in the price of one good increases the demand for the other good
 12. shows how much of a product will be supplied at each and every price

Down

1. The price in a competitive market at which the quantity demanded and the quantity supplied are equal

3. there is a positive relationship between price and quantity supplied
 4. a good for which an increase in income increases demand
 5. a situation in which, at the prevailing price, the quantity demanded exceeds the quantity supplied
 6. anything that is used to produce a good or a service