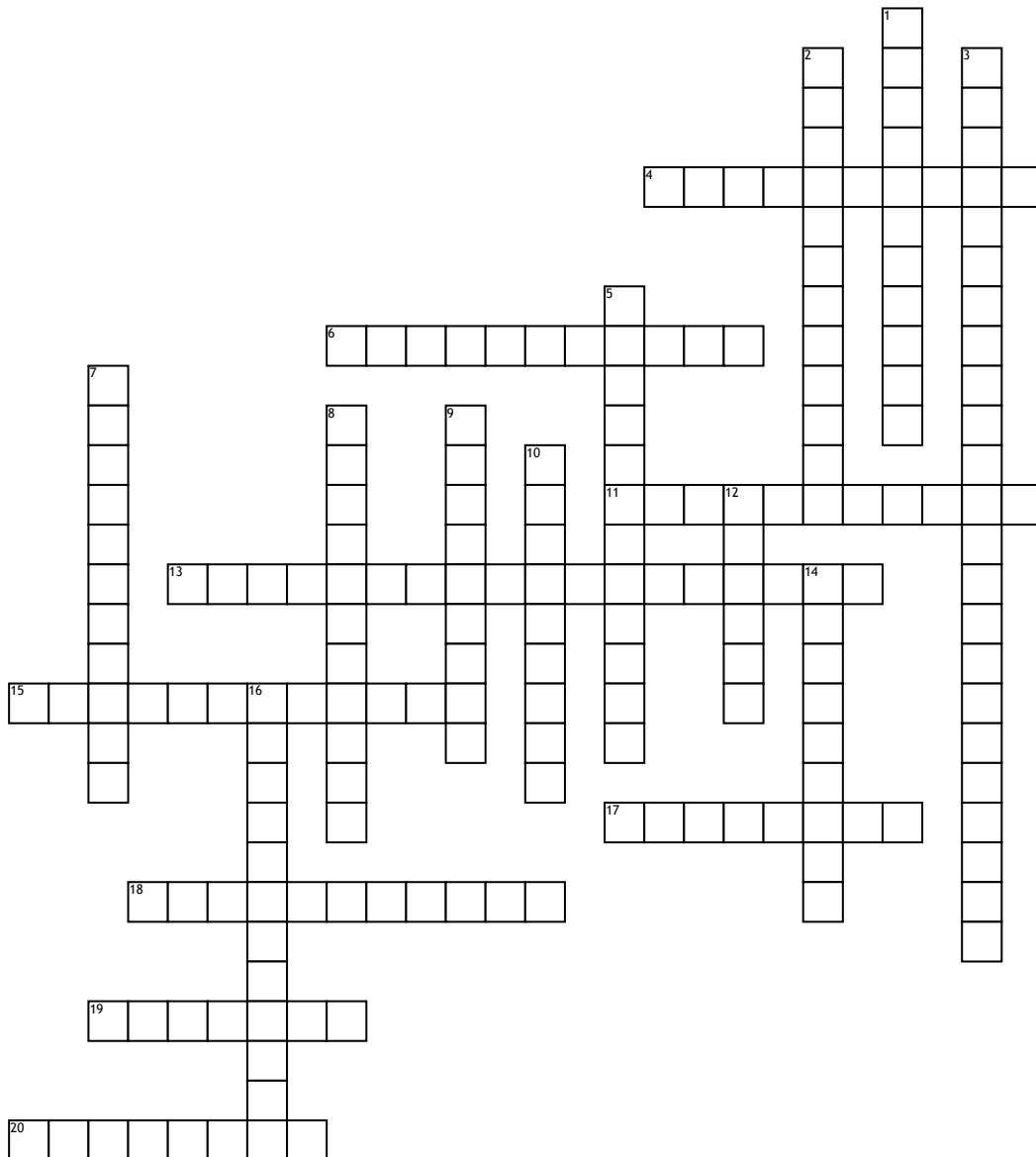


Name: _____

Date: _____

Supply and Demand Crossword



Across

4. Minimum price for a good or service
 6. Agreement among firms to sell at the same or similar prices
 11. Sudden shortage of goods
 13. Large number of firms making the same product (tomatoes and wheat)
 15. Expenses that a new business must pay before reaching a customer
 17. Barriers prevent firms from entering a single supplier market
 18. Business without government controls on price and quantity

19. Quantity supplied exceeds quantity demanded at a given price
 20. Quantity demanded exceeds quantity supplied at a given price

Down

1. Balance between price and quantity
 2. Quantity supplied exceeds quantity demanded
 3. Companies compete in open market selling similar but not identical products
 5. Quantity demanded is more than quantity supplied

7. Minimum price that an employer can pay a worker for an hour of labor
 8. Ability to control prices and total market output
 9. Contract that government gives a single firm the right to sell goods
 10. Same product regardless of the seller (gas and power)
 12. Government gives company monopoly power
 14. Market with few large, profitable firms
 16. Maximum price that can be legally charged for a good