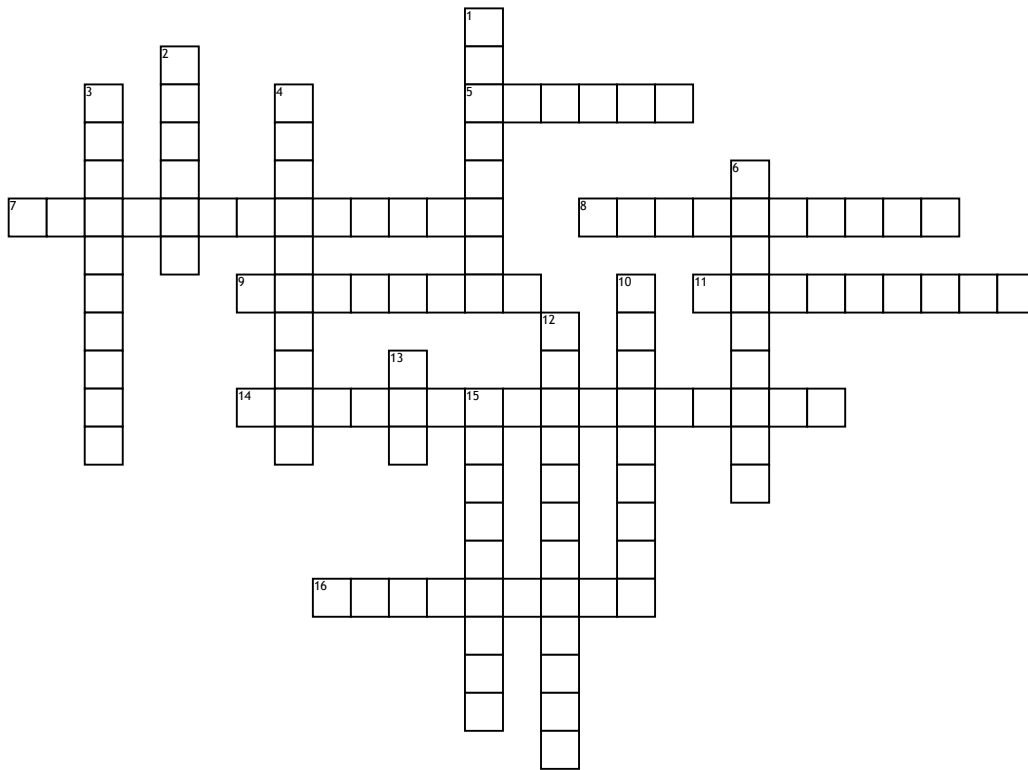


Name: _____

Date: _____

Supply and Demand - Chapter 3/4 Test



Across

- 5. Quantity of a product that businesses are willing and able to supply
- 7. Movement of the economic from one condition to another and back again
- 8. High Unemployment, weak sales
- 9. Unemployment begins to decrease
- 11. Decrease in prices

- 14. Way you live based on goods/services you can afford
- 16. Wages begin to fall during this time period

Down

- 1. Year chosen to compare an item to another year
- 2. Quantity of a product or service that consumers are willing and able to buy at a particular price
- 3. Most people who want to work are working

- 4. Demand is high during this time period
- 6. Unemployment falls during this time period
- 10. Increase in prices
- 12. Number of goods one worker can produce on average per hour
- 13. Total Value of all final goods and services in an economy
- 15. Demand begins to fall during this time period

Word Bank

- | | | | |
|------------|--------------|------------|--------------------|
| Supply | Recession | Demand | GDP |
| Recovery | Productivity | Inflation | Recession |
| Prosperity | Recession | Depression | Standard of Living |
| Prosperity | BaseYear | Deflation | Business Cycle |