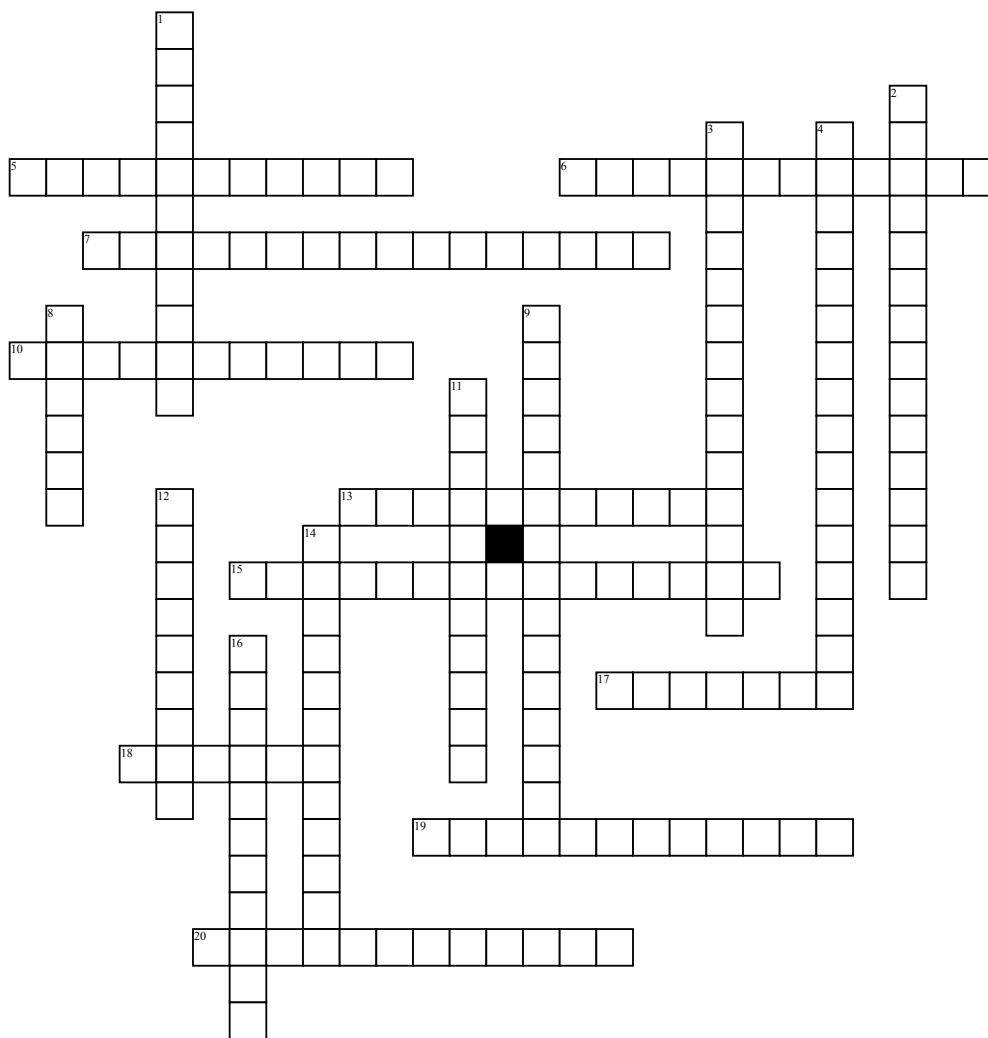Name: _____   Date: _____   Period: _____

Supply and Demand

Across

5. a graph that shows the amount of a product supplied at all possible prices

6. the total supply schedules of all businesses that provide same gender services

7. the extent to which a change in price causes a change in the quantity demanded

10. competing products that can be used in place of one another

13. quantity demanded and price move in opposite directions

15. in cost of resources, technology, taxes and subsidies, productivity, government policies

17. usefulness a consumer gets from using the product

18. the desire, willingness, and ability to purchase a good or service

19. government set maximum price for good-rent

20. the degree to which resources are being used efficiently to produce goods and services

Down

1. products that are used together

2. a numerical chart that illustrates the law of supply

3. a table that lists the various quantities of a product or service that someone is willing to buy over a range of possible prices

4. measure of how much quantity supplied of a good or service changes in response to changes in price

8. Represents how much the market can offer

9. price changes that have very little effect on these products-medicine

11. suppliers will normally offer more for sale at higher prices and less for sale at lower prices

12. a government payment to an individual business or other group for certain actions

14. the total demand of all consumers for their product or service

16. a graph that shows the amount of product that would be bought at all possible market prices

Word Bank

Market demand	subsidies	law of supply	Demand elasticity	supply elasticity
price ceiling	Demand	Supply schedule	Market supply	Demand schedule
demand curve	Supply	Supply Curve	demand inelastic	law of demand
Changes in supply	substitutes	compliments	utility	Productivity

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