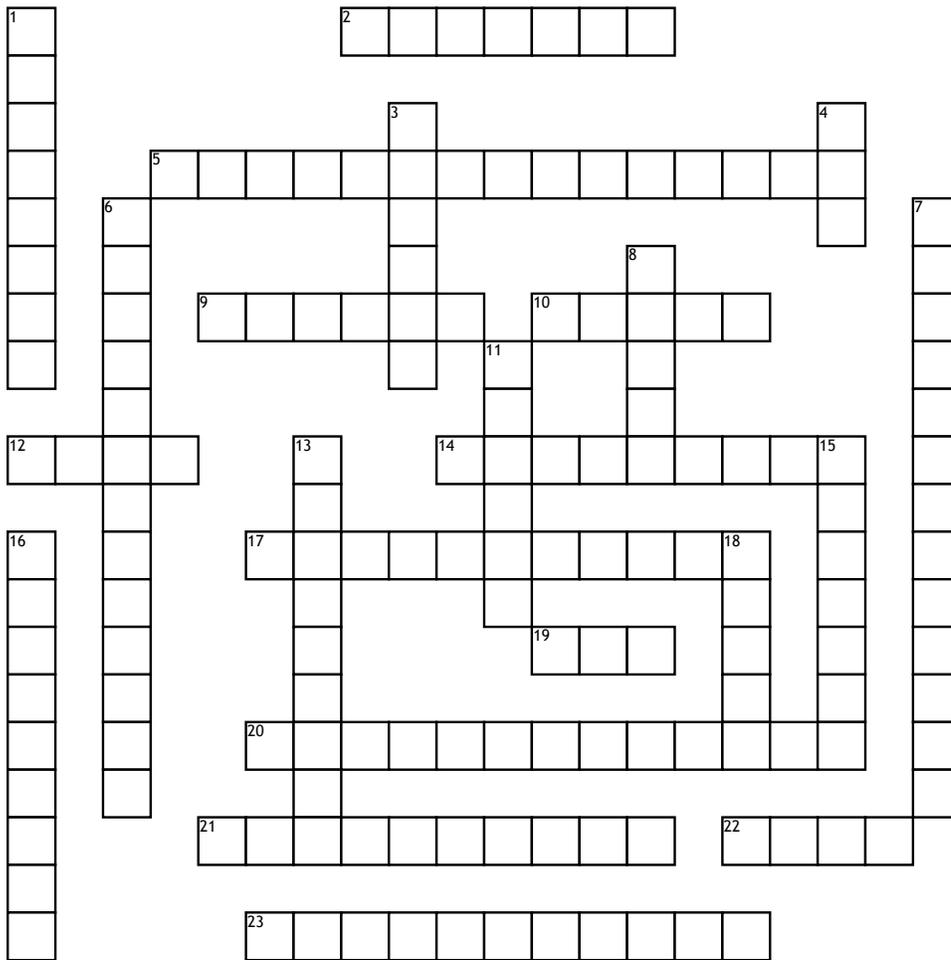


Name: _____

TEST 3 - BANKING AND SIMPLE INTEREST



Across

- 2. signing the back of a check written to you saying you are the payee
- 5. An account at a bank that allows a customer to deposit money, make withdrawals, and make transfers from the funds on deposit
- 9. in this type of checking account, only one person can make withdrawals
- 10. a piece of paper that tells a bank to pay money from an account to the payee on the paper
- 12. what does the "r" stand for in the simple interest formula?
- 14. looks like a credit card but money is immediately taken out of checking account when this is used.

- 17. the piece of paper you give the bank when making a deposit to your account
- 19. to use a debit card you need to know your _____
- 20. a printed statement that you get in the mail that shows all of your transactions and current balance
- 21. taking money out of your account
- 22. A financial institution licensed to receive deposits and provide financial services to the public
- 23. the account balance after the interest has been added

Down

- 1. money the bank adds to your savings account as payment for using your money

- 3. interest that is calculated only one time on the original principal
- 4. automated teller machine
- 6. an electronic transfer of money directly into your checking account
- 7. a record of all transactions in your checking account
- 8. a withdrawal from your account shows up as a _____ on your register
- 11. a deposit to your account shows up as a _____ on your register
- 13. insufficient funds in the account or a negative balance
- 15. Adding money to your account
- 16. the original amount your deposit to open a savings account
- 18. the receiver of the transferred funds (from a check)