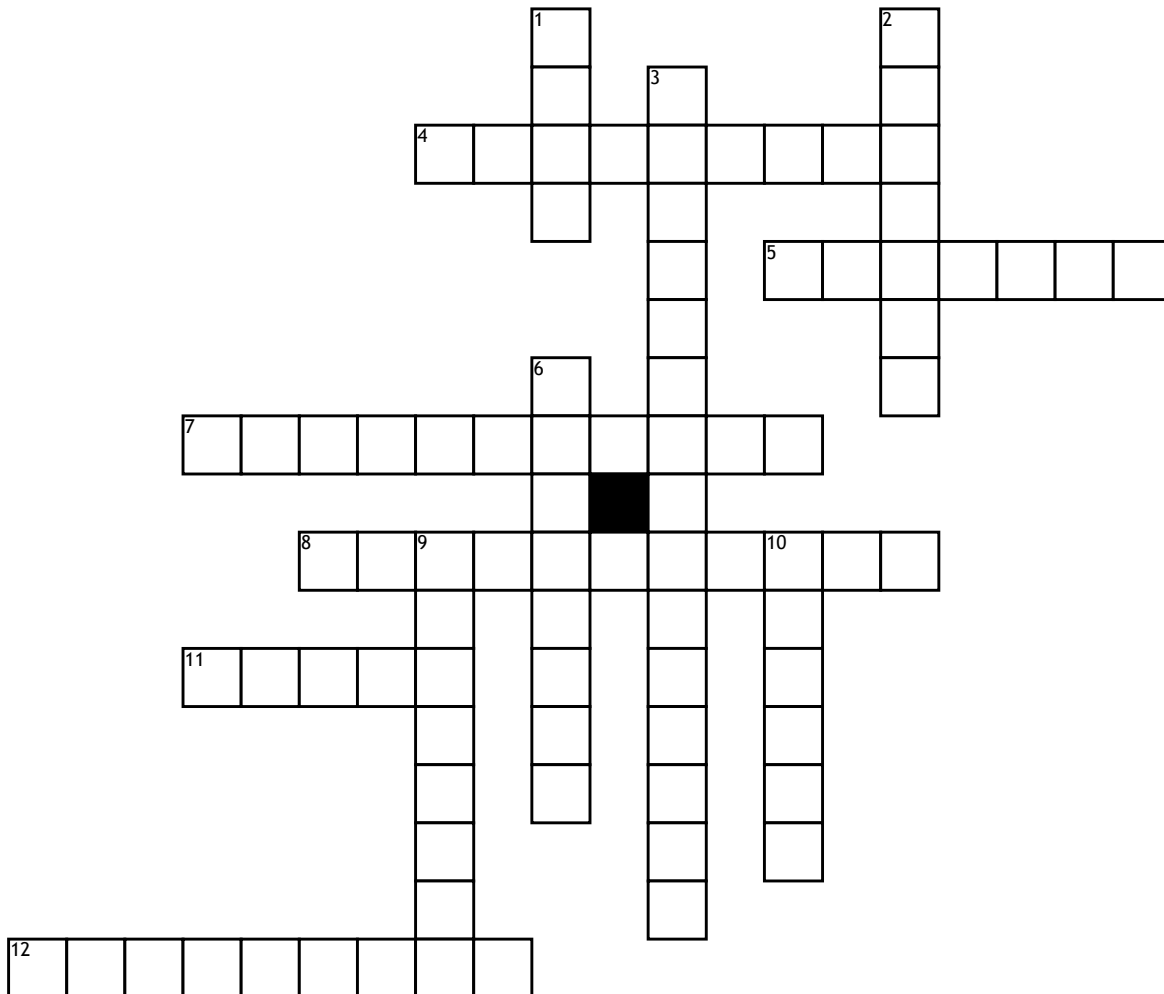


Name: _____

Date: _____

TY Economics



Across

4. _____ demand - when the percentage change in quantity demanded is smaller than the percentage change in price.
5. Satisfaction derived from the consumption of a good or a service
7. When two products are consumed together
8. _____ cost - The item you must do without when you have to choose between two items

11. _____ elasticity of demand investigates the price sensitivity of one good with the demand sensitivity of another.
12. Our needs and wants are unlimited. However, our _____ are limited

Down

1. A complementary good for cars
2. As increasing units of a good are consumed a stage will eventually be reached where the utility derived will _____

3. Extra satisfaction derived from the consumption of a good or a service
6. When the price of a normal good increases the demand will _____
9. CED for substitute goods will be _____
10. A substitute good for a Samsung Galaxy