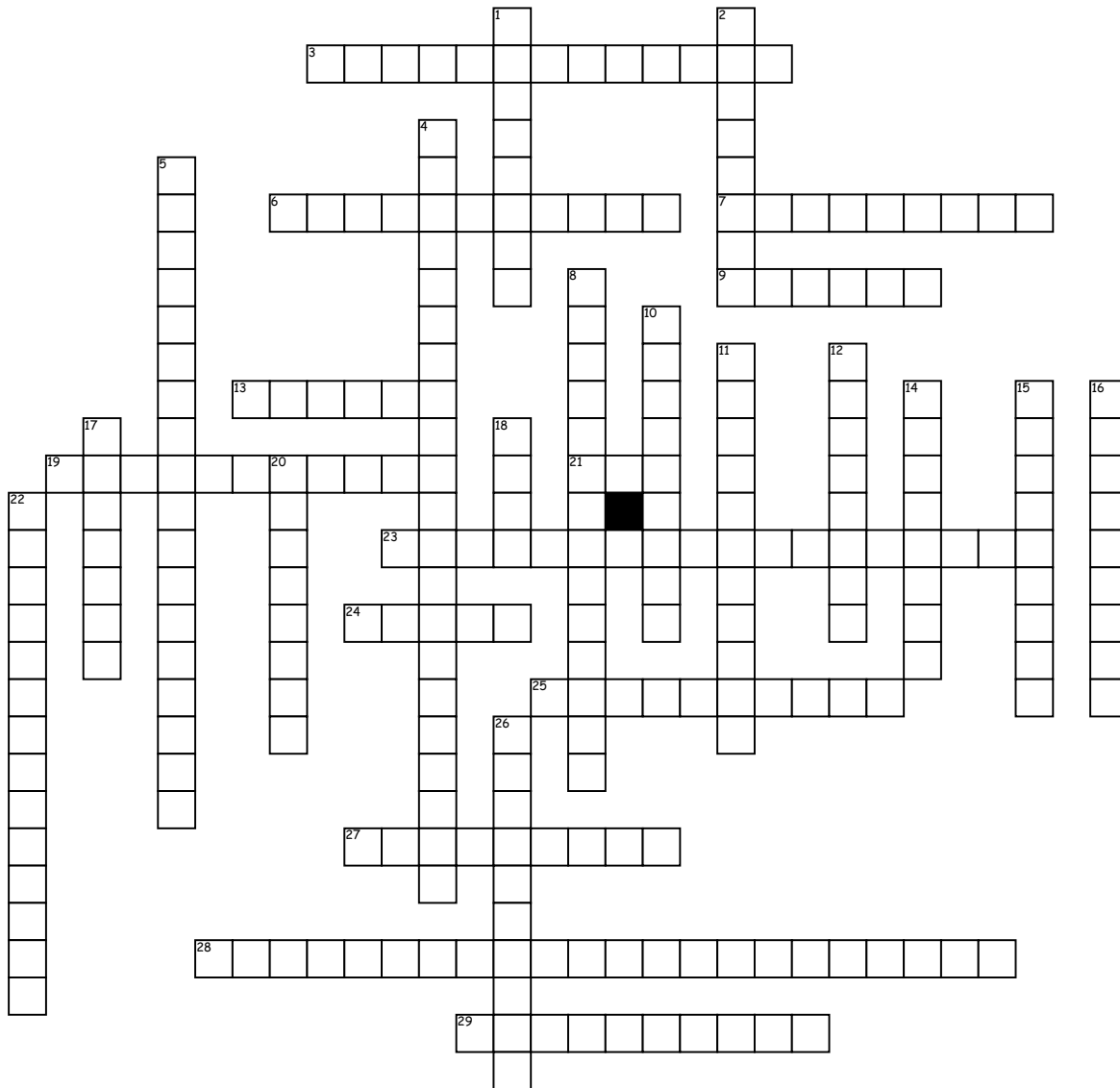


Name: _____ Date: _____ Period: _____

Taxes & Paychecks Vocab. Word Cross



Across

3. working on a contractual basis rather than being employed by a specific company, giving tax and income responsibility to the worker

6. amount, based on a percentage of property value, paid to the local governments and school districts in which one lives

7. amount, based on the value of one's estate, which one's heirs or beneficiaries will pay to the government upon one's death

9. fixed amount of money to a person on a regular basis

13. amount of income after taxes and other deductions; also known as take-home pay

19. based hourly wage set by the federal government

21. Internal Revenue Service; federal bureau which collects taxes every year and turns money over to the Treasury Department to cover expenses of the U.S. government

23. percentage paid of each sale, no base salary is available

24. sum of money given to an employee in addition to the employee's usual compensation

25. amount paid before commission

27. amount, based on percentage of one's taxable income, paid to the U.S. and in some cases, to the state in which one lives

28. salary range set by the government for all government jobs

29. payment for work done per hour

Down

1. amount, based on a percentage of a purchase, paid to the state and local governments in which one lives

2. national legislative body of U.S. consisting of the Senate and House of Representatives as a continuous institution

4. social insurance program which provides unemployment compensation for a limited period to involuntary unemployed workers

5. amount deducted from a paycheck by an employer on the employee's behalf to pay federal income taxes based on the number of personal allowances claimed

8. amount of money one is paid at the beginning of a job

10. tax, similar to a sales tax, imposed on some goods

11. amount of one's salary remaining after federal, state and often city income taxes and various other deductions have been withheld

12. payment for additional work done outside of regular working hours

14. amount of income before taxes and other deductions

15. person who relies on another for financial support

16. monetary credit received on one's tax return for each person claimed as a dependent

17. tax imposed on the transfer of money or property from one living person to another by gift, payable by the donor

18. Federal Insurance Contributions Act; a Social Security retirement tax

20. program under the U.S. Social Security Administration which reimburses hospitals and physicians for medical care provided to qualifying people over 65 years old; paid for by a set percentage taken out of one's paycheck and paid to the federal government during working years

22. government program which provides economic assistance to a person faced with unemployment, disability or old age; paid for by a set percentage taken out of one's paycheck and paid to the federal government during working years

26. fixed amount of money paid to a person on a regular basis for services rendered