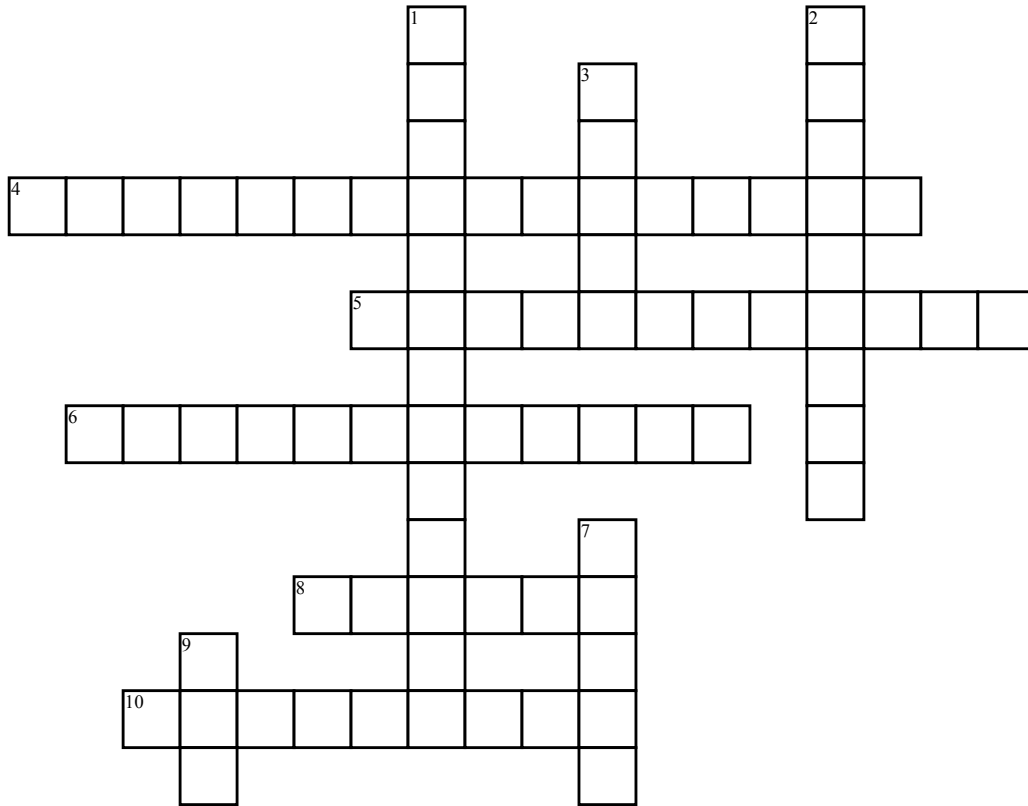


Taxes in your life



Across

- 4. _____ is the result of earnings from dividends, interest, and rent.
- 5. A _____ is an amount that reduces taxable income.
- 6. _____ results from wages, salary, commission, fees, tips, and bonuses
- 8. The final step in preparing a tax return is to compare the _____ paid with the amount paid with the amount owed for taxes
- 10. A person's taxes can be reduced by a _____, an amount subtracted directly from taxes owed

Down

- 1. The main purpose of preparing a _____ tax return is to determine the amount of tax a taxpayer is required to pay for a particular year
- 2. An _____ is a tax deduction for the taxpayer, a spouse, and each dependent
- 3. Real estate taxes are due once or _____ a year
- 7. People make payments for federal, _____, and local income taxes
- 9. A _____ is a charge imposed by a government to finance public services

Word Bank

- | | | | |
|---------------|----------------|---------------|-------------------|
| Tax deduction | State | Earned income | Investment income |
| Tax | Exemption | Tax Credit | Amount |
| Twice | Federal Income | | |