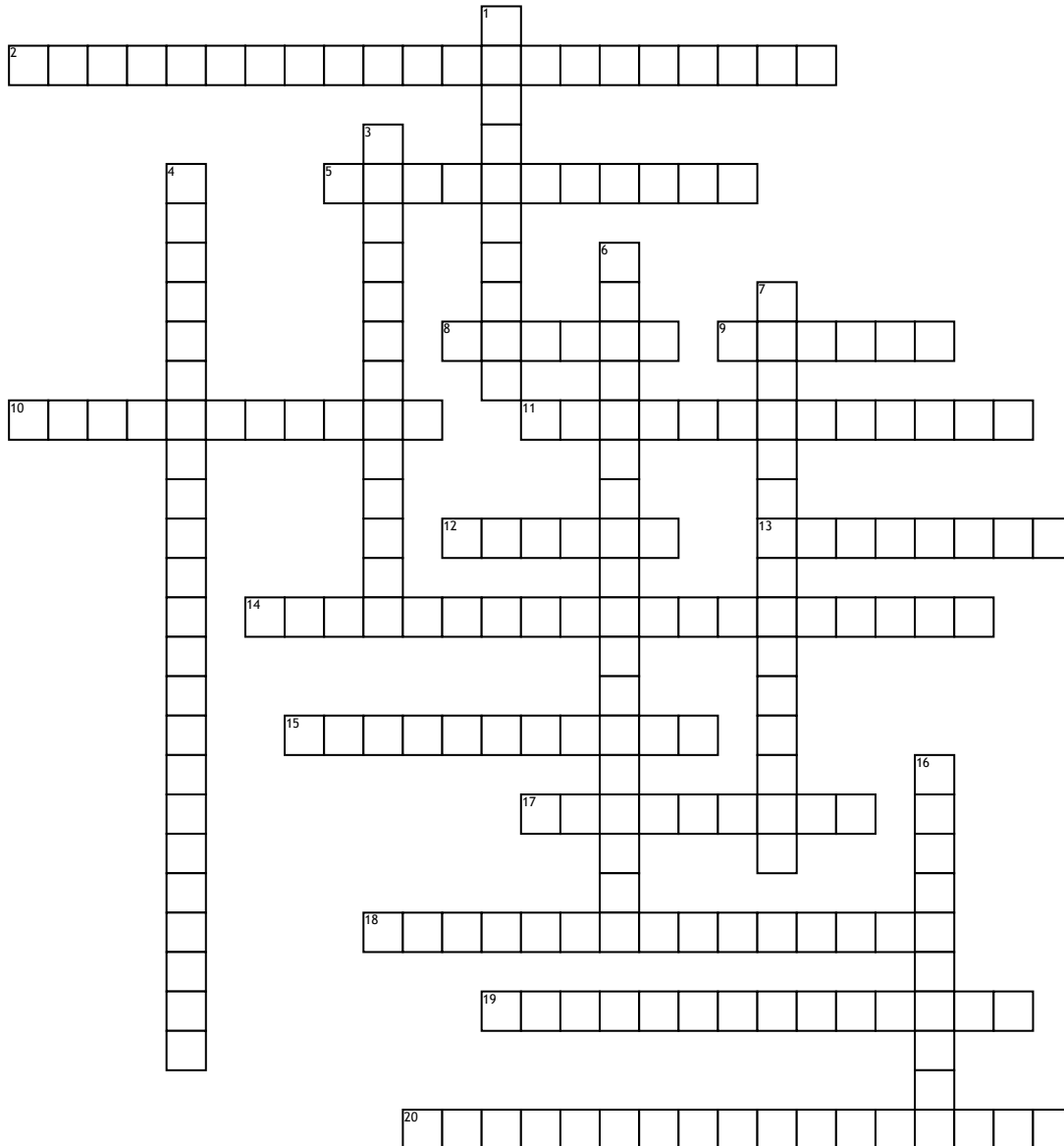


Terminology



Across

2. assignment of assets
 5. a business's ability to control the market they're in
 8. consumer's willingness to pay a price for a certain good or service
 9. the total amount of a good or service that is available to consumers
 10. the point at which supply equals the demand for a good or service
 11. an economic system where the price of goods and services are guided solely by consumers and businesses
 12. a place where goods and services are exchanged between consumers and businesses using currency

13. a market that is controlled by a single seller with no close competition
 14. needs of consumers control the output of producers
 15. striving to gain or win something by establishing superiority over others
 17. a market structure in which a few businesses dominate
 18. the characteristics of a market
 19. when the demand for a good or service exceeds the supply in a market
 20. a market state where the supply in the market is equal to the demand in the market

Down

1. a business that has no control over the price of a good or service

3. excess supply or excess demand in a market
 4. a type of competition in a market where many businesses sell goods or services that are different from each other in terms of quality, brand etc.
 6. a market state in which competitors will not lower the price of their goods or services in fear of a price war
 7. a market that has a broad range of competitors who are selling the same product, the price of the good or service is determined by how much the consumers are willing to pay
 16. a business with enough power in its market to dictate the price of their good or service