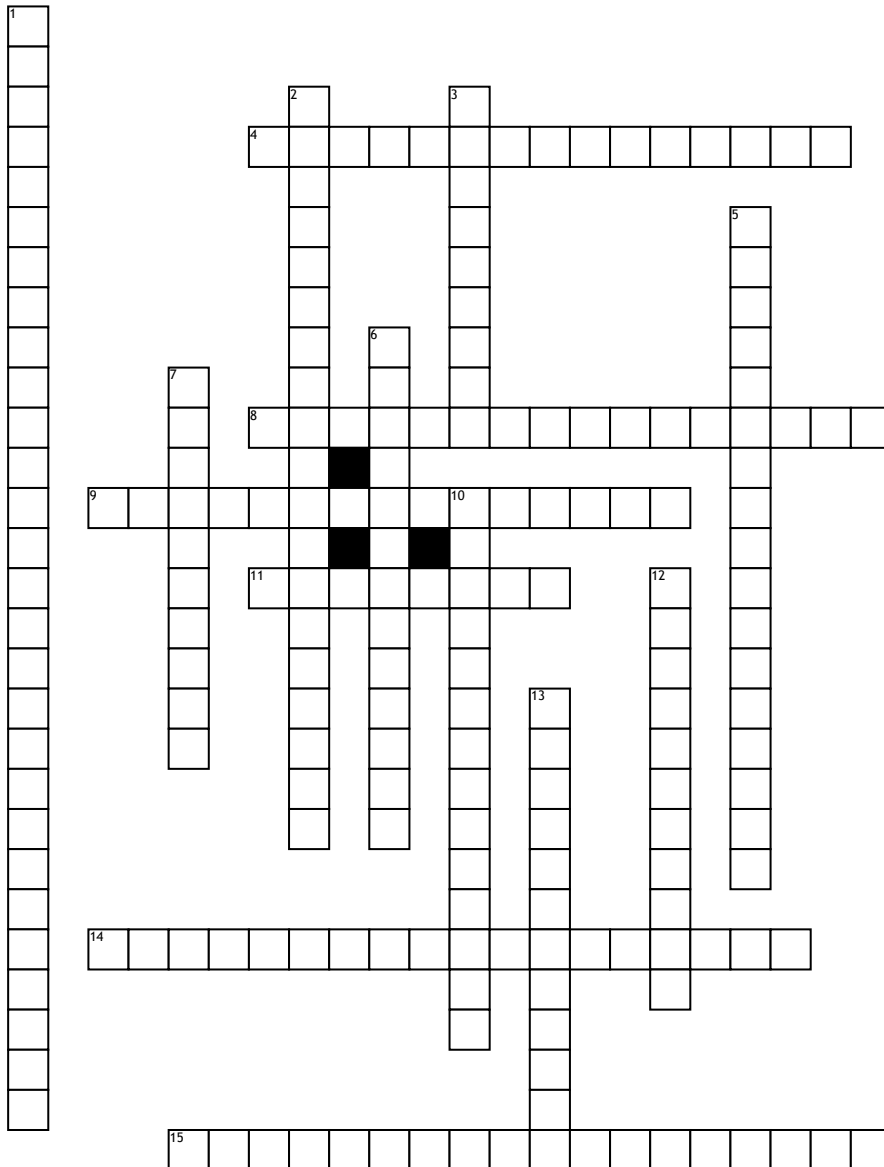


Test 1 Words 2-16



Across

- 4. elected leaders/stockholders of a corporation
- 8. policies aimed at regulating products, services, methods, and standards of manufacturing, selling, and advertising in the interest of the buyer
- 9. physical retail stores
- 11. individual who is the recipient of goods and services in the market
- 14. refers to the capacity of an individual customer or a specific market to buy certain quantities of goods and services

15. an index of the variation in prices paid by typical consumers for retail goods and other items

Down

- 1. the process of buying and selling over the internet
- 2. purchase of good or service to show "status" not efficiency in use of dollars spent
- 3. political system that usually relies on a command economy
- 5. a specialization within economics that studies how people deal with scarcity, fulfill needs, and select among alternative goods, services, and actions

- 6. the process that moves from progression to expansion to peak to recession to depression to progression
- 7. economic system with little to no government influence on the uses of resources (land/labor/capital/entrepreneurship)
- 10. economic system with total government influence on the uses of resources (land/labor/capital/entrepreneurship)
- 12. distinct from mediation, in which parties negotiate to reach a voluntary settlement, and decisions are not binding unless all parties agree to them
- 13. let the buyer beware