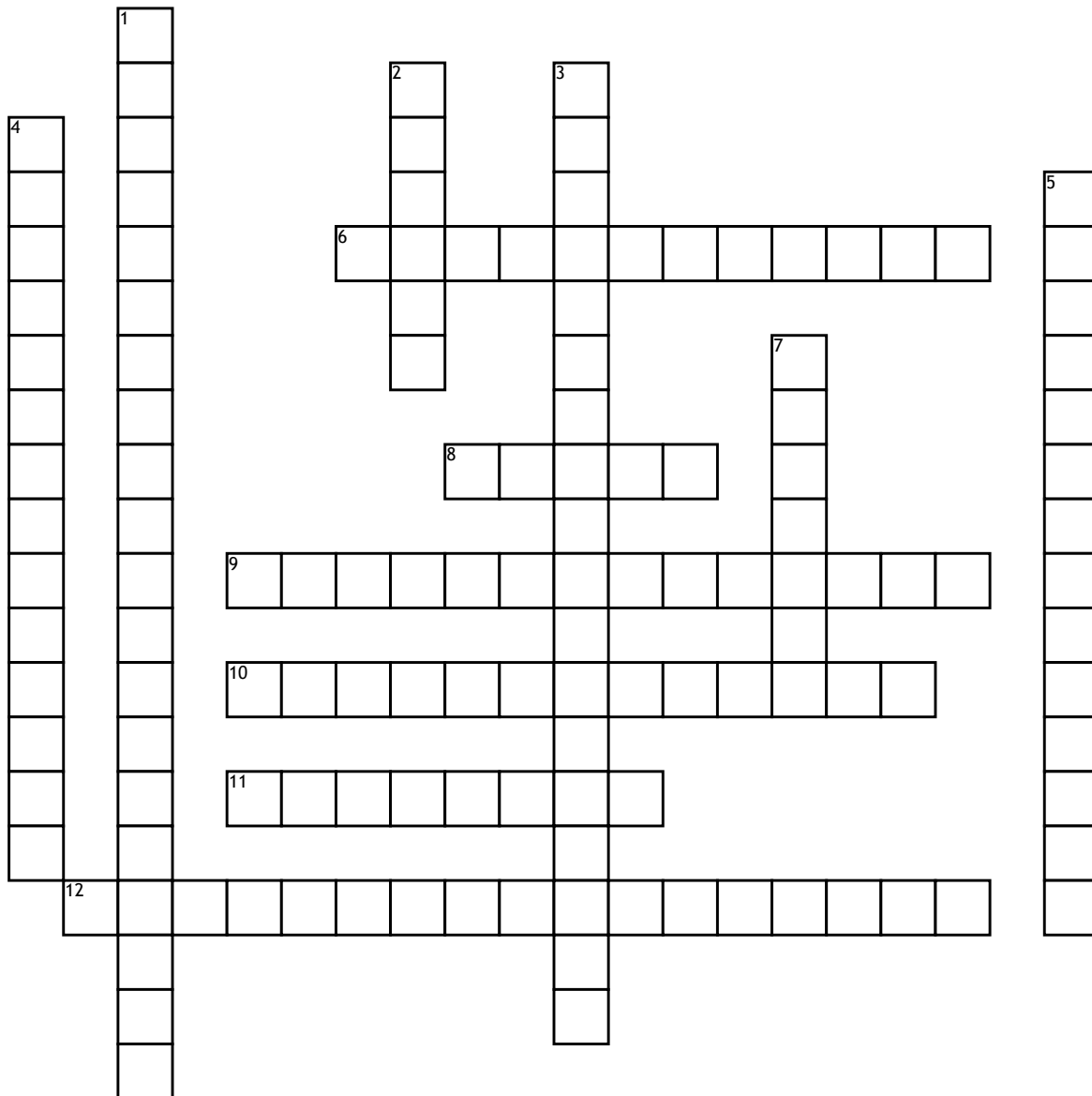


Name: _____

Date: _____

The Economy



Across

6. What is an economic system combining private and public enterprise?

8. What is a limit placed on goods?

9. What describes a market where buyers and sellers have the right to sell and buy by their own preference or refuse to if they so choose?

10. What is an economic system in which production and prices are determined by unrestricted competition between privately owned businesses?

11. What is a penalty when disobeying a law or rule?

12. What is is a method of categorizing parts of the economy?

Down

1. What business that has the legal right to exchange one currency for another?

2. What is a tax placed on the amount of goods that can be exported or imported?

3. What is s an economic system in which traditions, customs, and beliefs help shape the goods and services the economy produces?

4. What is a method of production whereby an entity focuses on the production of a limited scope of goods to gain a greater degree of efficiency?

5. What is an economy in which production, investment, prices, and incomes are determined centrally by a government?

7. What is an official ban placed on trade?