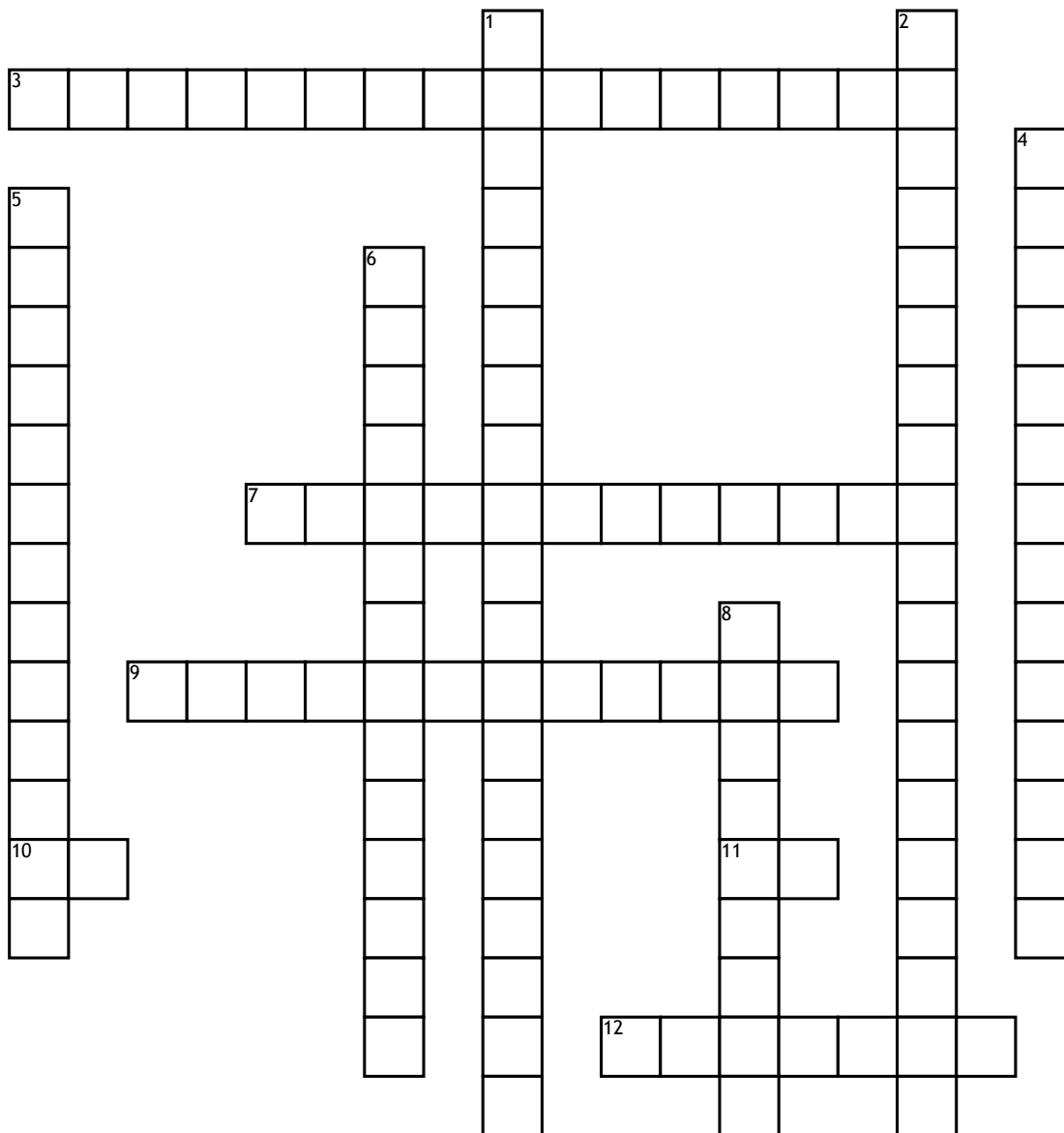


Name: _____ Date: _____ Period: _____

The Evolution, Functions, and Characteristics of Money



Across

3. Money or other substance generally accepted as payment for goods and services; one of the three functions of money

7. One of the three functions of money allowing people to preserve value for future use

9. Standard unit of currency in a country's money supply; American dollars, British pound, etc.

10. Narrow definition of money supply conforming to money's role as medium of exchange; components includes coins, currency, checks, other demand deposits, traveler's checks

11. Broad definition of money supply conforming to money's role as a medium exchange and a store of value; components include M1 plus saving deposits, time deposits and money market funds

12. Money in the form of gold or silver coins

Down

1. Paper currency issued by the Fed that eventually replaced all other types of federal currency

2. Privately owned, publicly controlled, central bank of the United States

4. One of the three functions of money that allows it to serve as a common denominator to measure value

5. Moneyless economy that relies on trade or barter

6. Money that has an alternative use as an economic good; gunpowder, flour, corn, etc.

8. Money by government decree; has no alternative value or use as a commodity