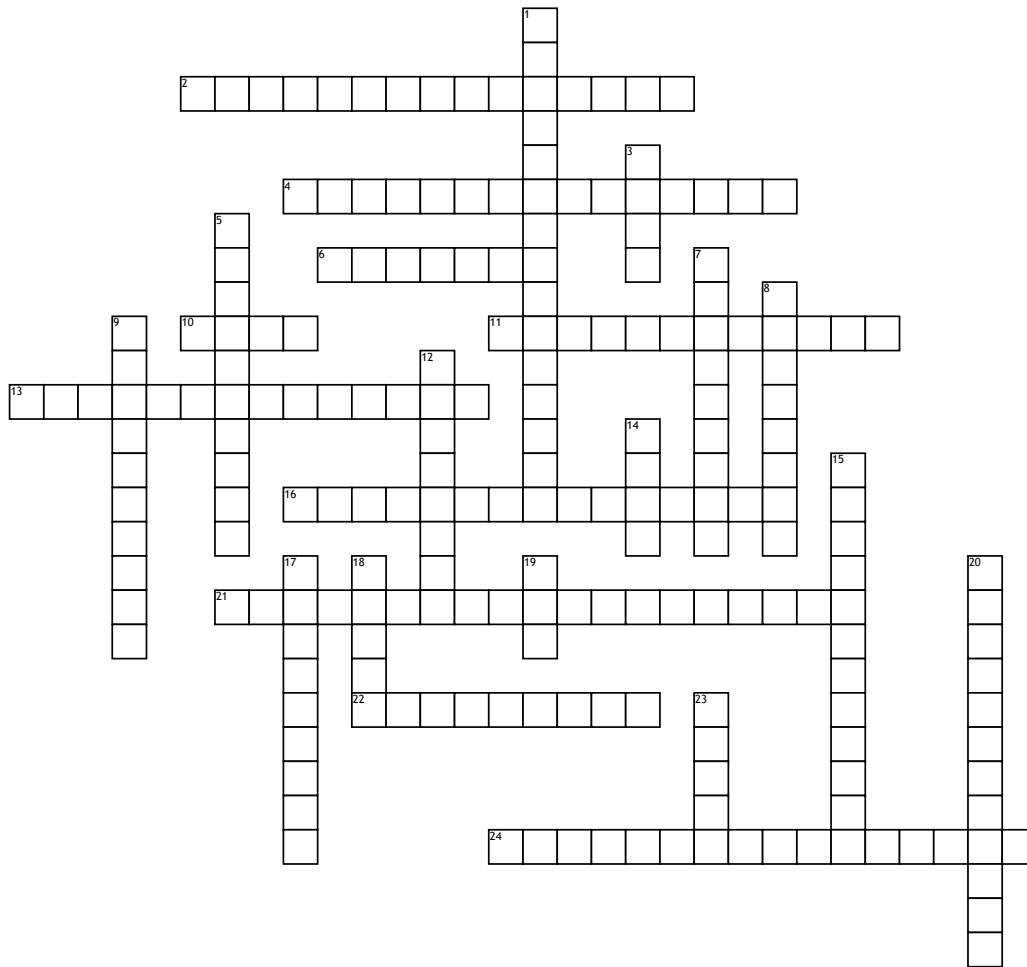


Name: _____

Date: _____

US Economics



Across

2. The most desirable alternative given up as the result of a decision.

4. An economic principle which states that as production shifts from making one good or service to another, more resources are needed to increase production of the second good or service.

6. Any human-made resource that is used to produce other goods and services.

10. What is something essential for survival?

11. The cost of producing one more unit of a good.

13. The structure of methods and principles that a society uses to produce and distribute goods and services.

16. The extra benefit of a adding one unit.

21. The resources that are used to make goods and service.

22. A set of government programs that protect people who face unfavorable economic conditions.

24. Level of prosperity.

Down

1. The human-made objects used to create other goods and services.

3. What is something that people desire but that is not necessary for survival?

5. The use of resources in a such a way as to maximize the output of goods and services.

7. The alternatives that we give up when we choose one course of action over another.

8. What is the principle that limited amounts of goods and services are available to meet unlimited wants?

9. What is the process of bringing new methods, products, or ideas into use?

12. The actions or activities that are person performs for another.

14. All natural resources used to produce goods and services.

15. What is the knowledge and skills a worker gains through education and experience?

17. What is the study of how people seek to satisfy their needs and wants by making choices

18. The physical objects that someone produces.

19. A line on a production possibilities curve that shows the maximum possible output an economy can produce.

20. A person who decides how to combine resources to create goods and services.

23. What is the effort people devote to tasks for which they are paid?

Word Bank

services

capital

land

labor

scarcity

physical capital

economics

law of increasing

want

marginal benefit

factors of production

human capital

trade-offs

need

entrepreneur

opportunity cost

standard of living

marginal cost

effeciency

economic system

goods

safety net

innovation

PPF