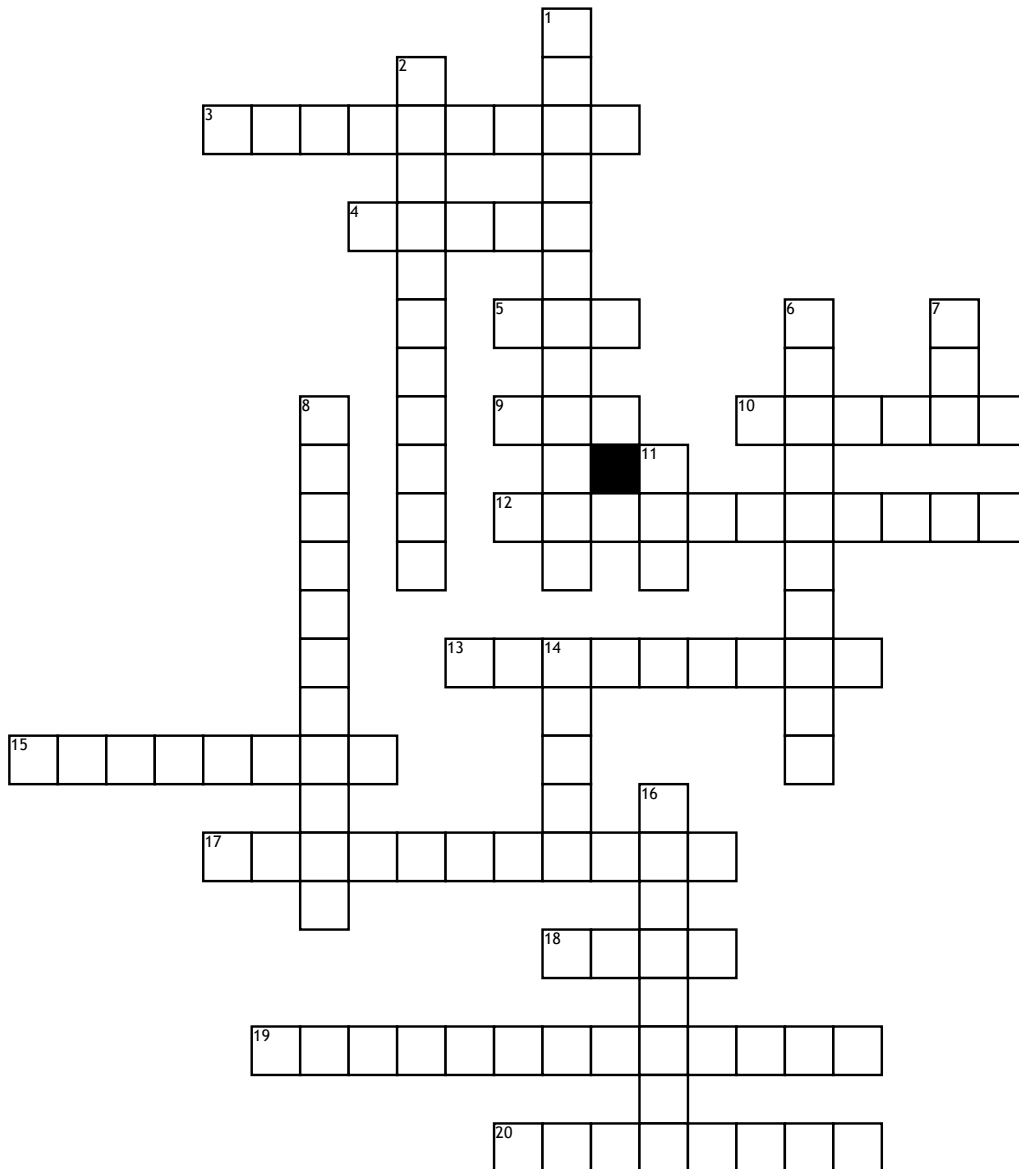


Name: _____

Date: _____

Underwriter 101 Common Definitions



Across

3. Record of activity for any type of credit extended to a borrower and reported to a credit reporting agency

4. The document showing ownership record of a property

5. Ratio of loan amount to the value of a property

9. Verification of an individual's rental housing payments

10. Funds earned from working

12. Business with 2 or more owners that file 1065 Tax Return

13. Debt owed to another person or institution

15. Type of loan used to secure a property

17. Business type that files 1120 Tax Return

18. Legal document that sets out all the terms of the mortgage between a borrower and their lending institution.

19. The document used to keep a 2nd mortgage in 2nd position behind a new first mortgage

20. Additional document changing details to a home sales agreement

Down

1. Mortgage loan that is not insured or guaranteed by the government

2. Failure to pay an outstanding debt by obligated time frame

6. Legal proceeding involving a person or business that is unable to repay their outstanding debts

7. Documentation of mortgage payment history

8. Legal process in where the lender takes back ownership of a property

11. Ratio of total monthly debt to gross monthly income

14. Anything an individual owns that has value

16. Loan that the borrower uses to purchase or refinance a home