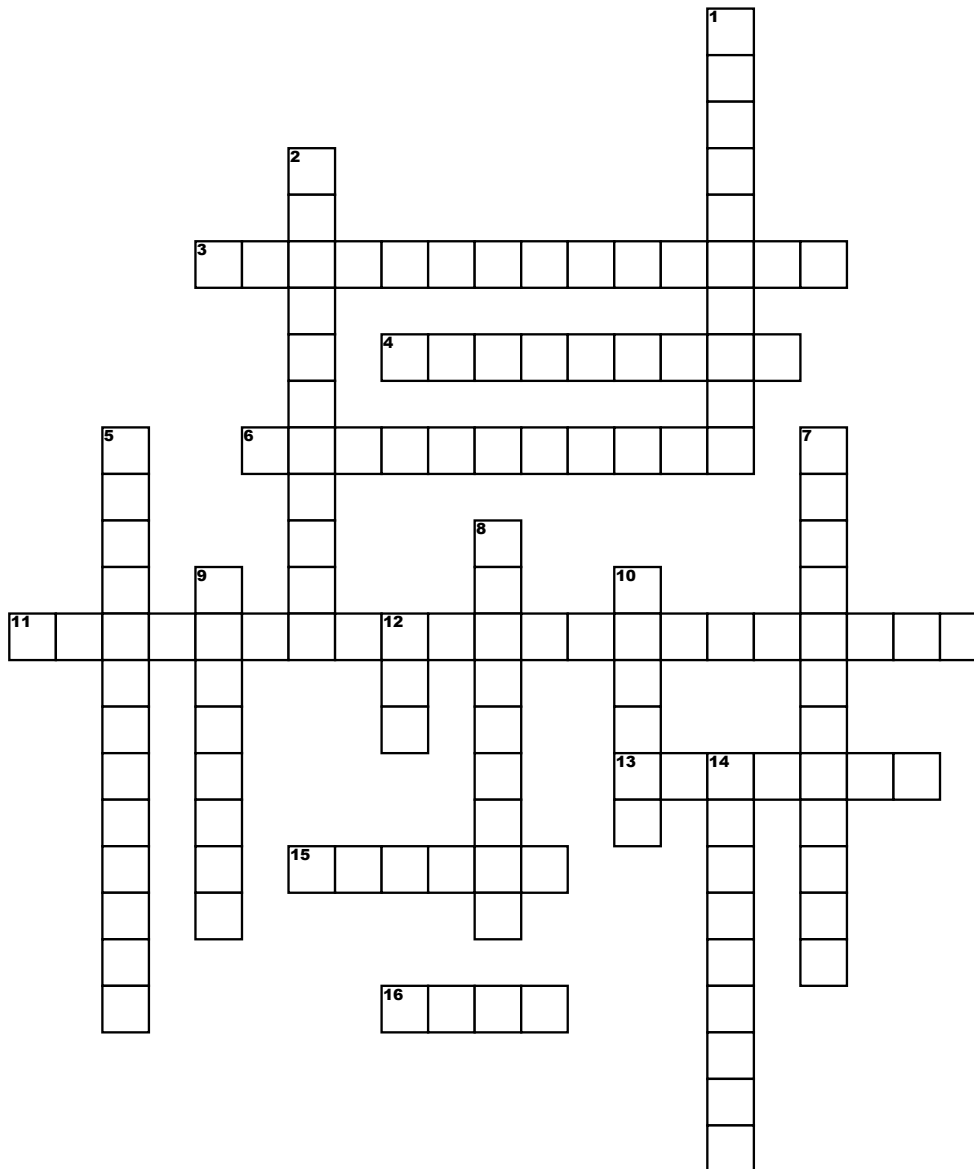


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Unit 1



## **Across**

**3.** takes a larger percentage of taxes from those who are in a higher income bracket and less from those in a lower income bracket

**4.** a request for more time to file taxes; An extension must be filed by April 15th, and it gives the taxpayer six more months to file a tax return

**6.** that are placed on the income of individuals or businesses

**11.** the end results you want to achieve generally within one to five years

**13.** to be summoned by the IRS to appear in person and provide more information about your tax return

**15.** any money received or earned

**16.** The Second Bank of the United States was established to help get the US out of debt associated with the War of 1812

## **Down**

**1.** certain allowances on the salary of a worker that are free from taxation

**2.** also called total income, is all your sources of income, including earned, unearned, and investment income

**5.** a planned and deliberate effort aimed at achieving a specific end result; Long-term goals will take five years or even a lifetime to reach.

**7.** federal taxes deducted from a payroll to pay for programs such as Social Security, Medicare, and unemployment insurance

**8.** the final salary of an individual worker after all taxes and deductions are subtracted

**9.** the total amount of money you earn in a paycheck before paying any taxes

**10.** the amount of money you receive in a paycheck after all taxes are deducted

**12.** the US government agency in charge of tax collection and tax law enforcement

**14.** In regards to filing taxes: a deduction is the reduction of a person's income that will be taxed and paid to the IRS