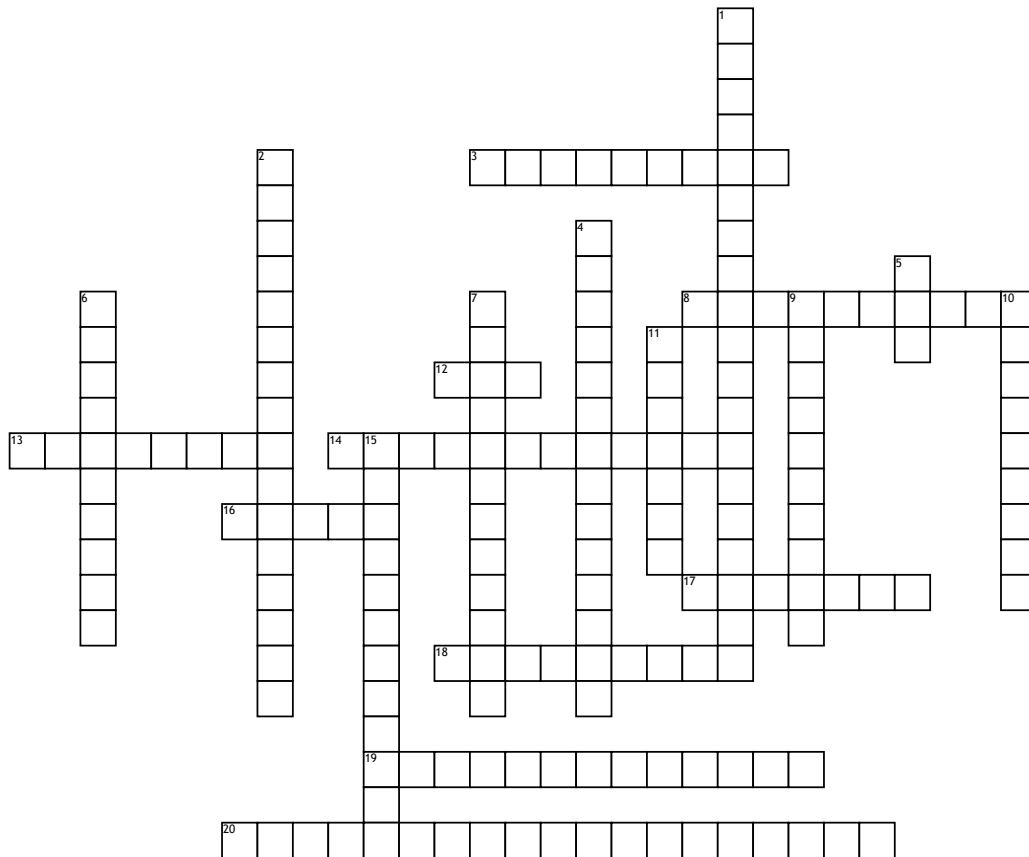


# Unit 2 Crossword



## Across

3. Who is helped by inflation  
 8. What is the CPI of the base year  
 12. When you add frictional unemployment and structural unemployment you get \_\_\_\_\_.  
 13. Which type of unemployment is caused by a recession  
 14. Identifies how many products each person makes  
 16. Which factor of production from the circular flow model demands goods and services into the factor market  
 17. Who is hurt by unanticipated inflation

18. Which cost of inflation causes businesses to update their signs  
 19. What is the percentage increase in the overall level of prices per year  
 20. When calculating GDP which approach adds up all the spending on final goods and services produced in a given year

## Down

1. Payments that the government makes to households and firms without receiving a good or service  
 2. The total amount of household income available to spend on consumption

4. When calculating GDP which approach adds up all the income from producing goods and services  
 5. The total value of all final goods and services produced in an economy  
 6. Which type of unemployment is someone who was recently fired due to a change in technology  
 7. A hypothetical set of consumer purchases of goods and services  
 9. Which factor of production in the circular flow model demands goods and services from the product market?  
 10. When general prices decrease  
 11. Doesn't account for inflation  
 15. When prices increase slowly

## Word Bank

GDP	government transfers	GDP per capita	Income approach
market basket	Cyclical	One hundred	Structural
Households	Nominal	deflation	NRU
lenders	disinflation	firms	Inflation rate
Disposable income	Menu Costs	borrowers	Expenditure approach