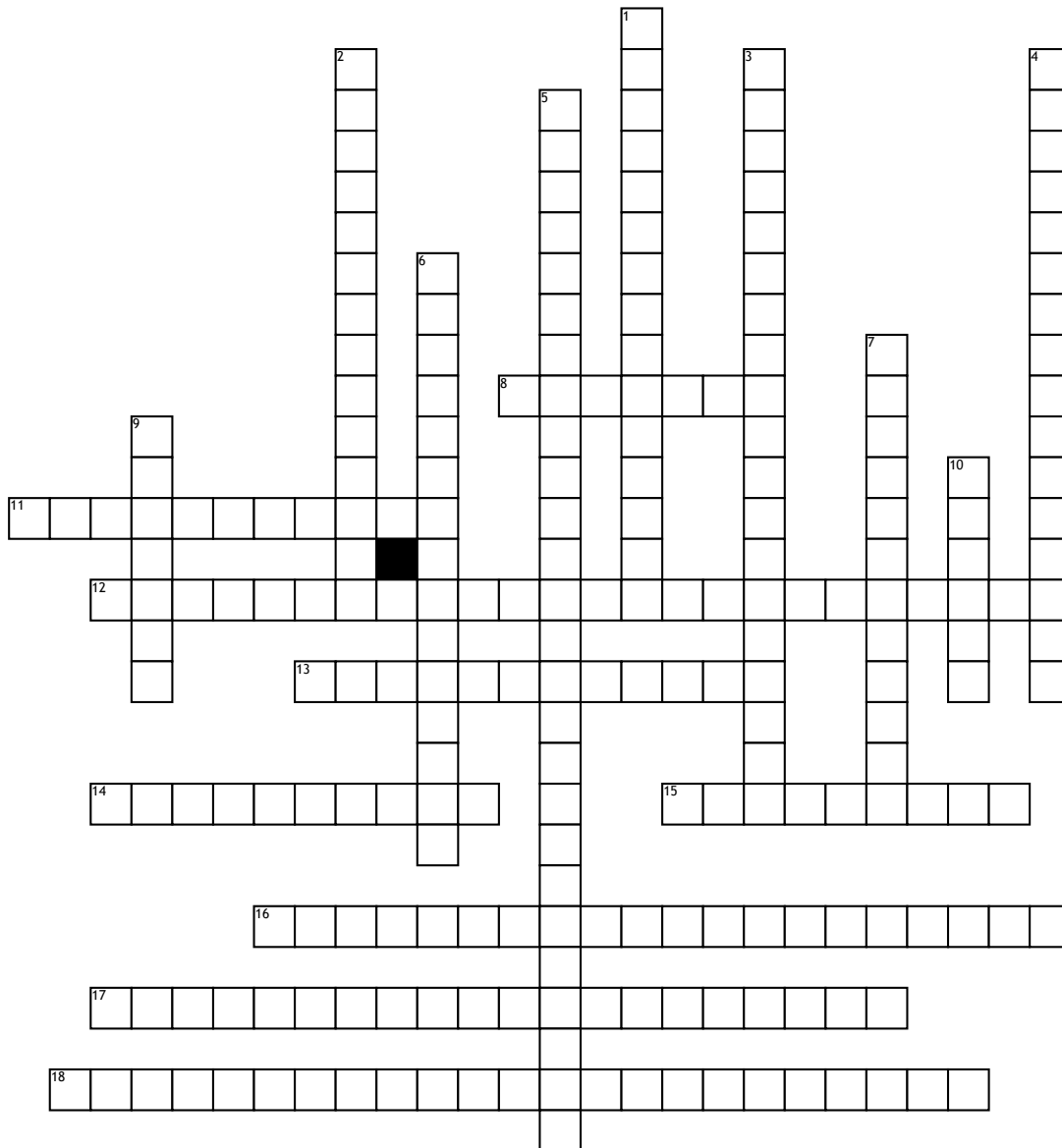


Name: _____

Date: _____

Unit 6 Vocab



Across

8. process of obtaining funds and using them to achieve the goals of the business
 11. obligations to pay money owed
 12. management of a firm's current balance of assets and liabilities; involves accounts payable and receivable, inventory and cash
 13. the value of the owner's investment in the business (also known as net worth)
 14. the process of keeping and interpreting financial records
 15. individuals or businesses to whom money is owed
 16. involves preparing & reporting financial data to internal users who need financial information to control day-to-day operations and to make financial decisions and plans affecting the business

17. method in which income and expenditures are recorded at the time the money changes hands
 18. method that records transactions at the time they occur even if no money changes hands at the time

- Down
 1. measure of how well a business generates cash flow in relation to the capital it has already invested in itself
 2. used to determine a price for a product or service that will allow earnings of a reasonable profit
 3. ratio that shows number of days between paying for raw materials and receiving cash from selling the products made from those raw materials
 4. the methods and procedures used in consistently handling the business's financial information

5. determine which projects a business will invest in, how the investments will be financed, and whether or not to pay dividends to shareholders
 6. shows the revenue, expenses, and net profit/loss for a business over a period of time
 7. shows what a business owns, what a business owes, and what a business is worth at a particular point in time
 9. individuals or businesses that owe money
 10. items of monetary value owned by a business or amounts owed to them