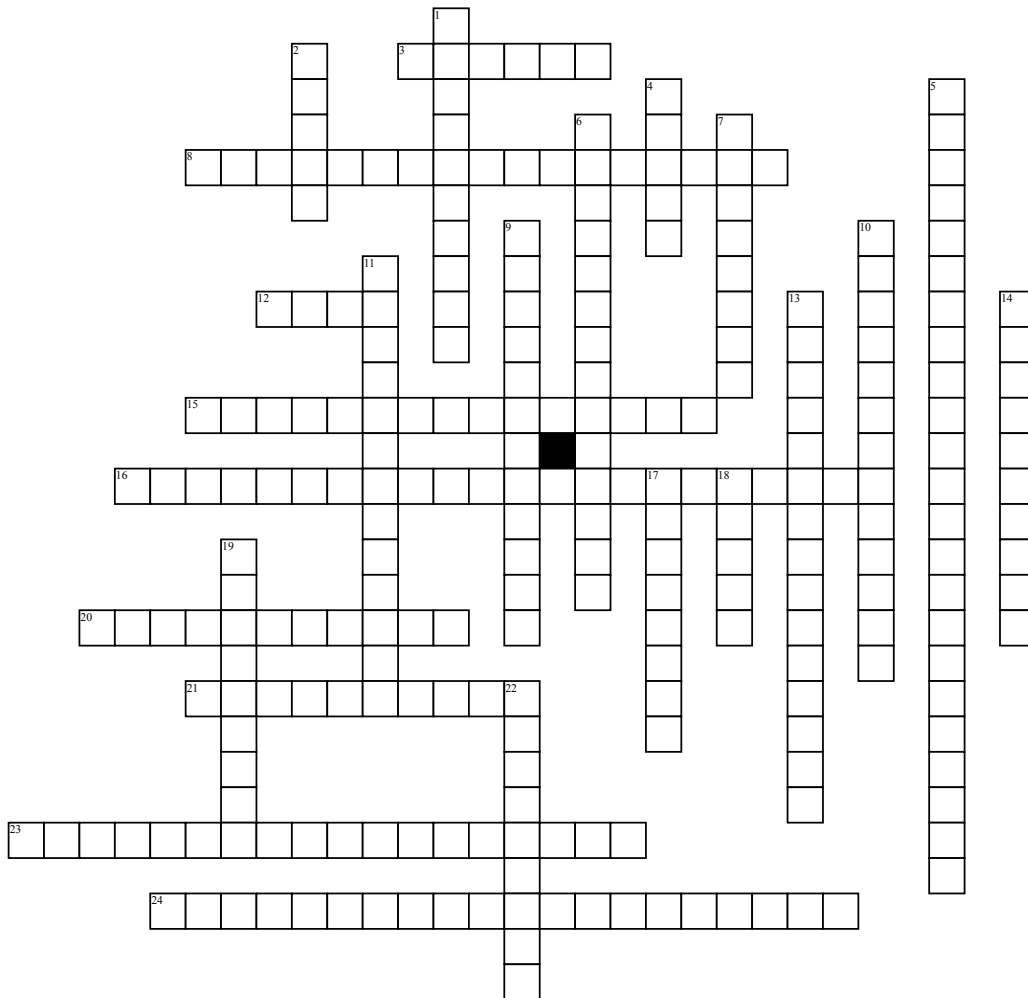


Unit 6



Across

- 3. an estimate of income and expenditure for a set period of time
- 8. a comprehensive evaluation of an individual's current pay and future financial state by using current known variables to predict future income, asset values and withdrawal plans.
- 12. a thing used to tie something or to fasten things together.
- 15. The loss of potential gain from other alternatives when one alternative is chosen.
- 16. a federal agency, established in 1914, that administers antitrust and consumer protection legislation in pursuit of free and fair competition in the marketplace.
- 20. Needs would be defined as goods or services that are required. This would include the needs for food, clothing, shelter and health care. Wants are goods or services that are not necessary but that we desire or wish for.
- 21. a small plastic card issued by a bank, business, etc., allowing the holder to purchase goods or services on credit.
- 23. group of laws and organizations designed to ensure the rights of consumers, as well as fair trade, competition, and accurate information in the marketplace.

- 24. is government spending implemented through an appropriations bill.
- Down**
- 1. an investment program funded by shareholders that trades in diversified holdings and is professionally managed.
- 2. designed to help you save for retirement and offers many tax advantages
- 4. Any item or verifiable record that is generally accepted as payment for goods and services and repayment of debts in a particular country or socio-economic context
- 5. when you save a certain amount each month and flexible when you save an additional amount from money left over after paying bills and other necessary expenses
- 6. a bank account that earns interest.
- 7. money paid regularly at a particular rate for the use of money lent, or for delaying the repayment of a debt.
- 9. a detailed report of an individual's credit history prepared by a credit bureau.
- 10. Gross Wages (the amount prior to tax withholdings) and Net Pay (the "take-home" amount after taxes have been withheld)

- 11. the fraudulent acquisition and use of a person's private identifying information, usually for financial gain.
- 13. an account at a bank against which checks can be drawn by the account depositor.
- 14. taxes imposed on employers or employees, and are usually calculated as a percentage of the salaries that employers pay their staff.
- 17. a legal agreement by which a bank or other creditor lends money at interest in exchange for taking title of the debtor's property, with the condition that the conveyance of title becomes void upon the payment of the debt.
- 18. the goods or merchandise kept on the premises of a business or warehouse and available for sale or distribution.
- 19. a practice or arrangement by which a company or government agency provides a guarantee of compensation for specified loss, damage, illness, or death in return for payment of a premium.
- 22. a card issued by a bank allowing the holder to transfer money electronically to another bank account when making a purchase.

Word Bank

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|--------------------|--------------------------|-----------------|----------------------------|
| Checking Account | Mortgage | Insurance | Opportunity Cost |
| Interest | Discretionary Funding | Bond | Payroll Tax |
| Financial Planning | Gross vs. Net Pay | Debit Card | Money |
| Budget | Federal Trade Commission | (IRA) | Fixed vs Flexible Expenses |
| Stock | Mutual Fund | Credit Report | Consumer Protection |
| Identity Theft | Credit Card | Savings Account | Wants/Needs |