$\qquad$
$\qquad$

## Unit 6 crossword



## Across

1. The value on a given date of payment or series of payments made at other times
2. A fee the bank charges for granting you the loan
3. Economic recources;
4. A loan where the principal of the loan is paid down over the life of the loan Down
5. An initial payment made when something is bought on credit;
6. The amount of money charged by an insurance company for coverage
7. A loan secured by real property through the use of a mortgage notes which evidences the existence of the loan and the burden of that reality through the granting of mortgage which secures loans 5. When you hold back most of a debt and pay it only towards the end of the agreement
8. Fees for lawyers
9. The value of an asset at a specific date
10. Any fee representing the cost of credit, or the cost of borrowing.
11. A charge for the use of the money of a lending institution
