

Name: _____ Date: _____ Period: _____

Unit 7: Entrepreneurship

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| 1. a description of the goals of a business and how it will operate | A. Producer |
| 2. when two or more companies rival for consumer dollars | B. Persistent |
| 3. someone who purchases a good or service with the intent to use it | C. Stock |
| 4. business owned by many people but treated by the law as though it were owned by one person | D. Risk |
| 5. a person who organizes, manages, and assumes the risk of a business | E. Corporation |
| 6. economic rules that influence consumer buying decisions | F. Stockholder |
| 7. business that two or more people own and operate | G. Business plan |
| 8. continuing for a long period of time to accomplish a task | H. Sole proprietorship |
| 9. someone who creates a good or service | I. Entrepreneur |
| 10. possibility of loss | J. Partnership |
| 11. business owned by one person | K. Laws of supply and demand |
| 12. a share of the ownership in a company | L. Consumer |
| 13. a person who owns stock in a company | M. Competition |