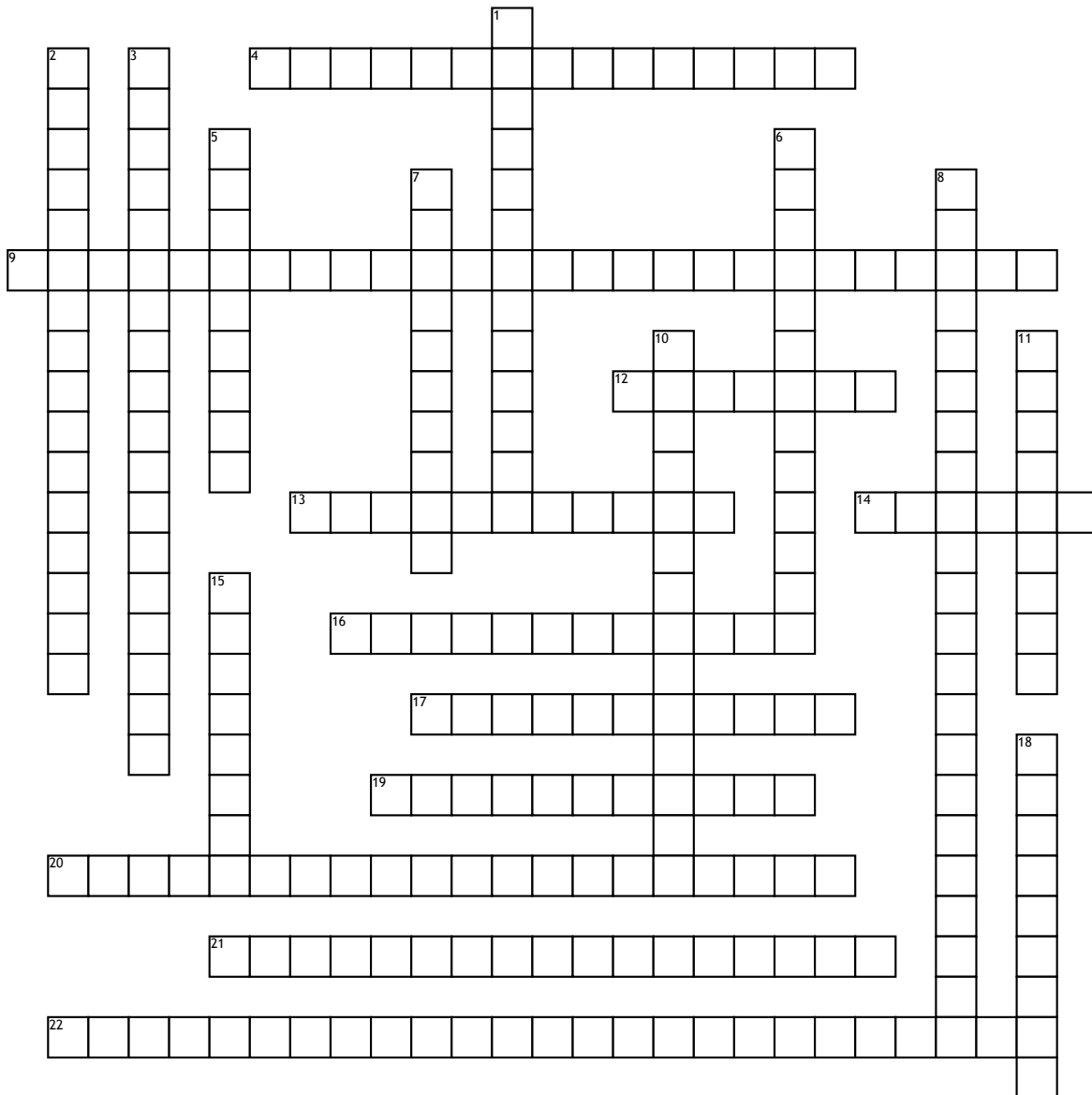


Name: _____

Vocabulary for Chapter 5



Across

- 4. the additional income from selling one more unit of a good; sometimes equal to price
- 9. a level of production at which the marginal product of labor decreases as the number of workers increases
- 12. a government payment that supports a business or market
- 13. producers offer more of a good as its price increases and less as its price falls
- 14. the amount of goods available
- 16. a cost that rises or falls depending on the quantity produced
- 17. the total cost divided by the quantity produced
- 19. a graph of the quantity supplied of a good at various prices

- 20. a chart that lists how much of a good all suppliers will offer at various prices
 - 21. a graph of the quantity supplied of a good by all suppliers at various prices
 - 22. a level of production in which the marginal product of labor increases as the number of workers increases
- ## Down
- 1. the cost of producing one more unit of a good
 - 2. the amount that a supplier is willing and able to supply at a specific price
 - 3. a measure of the way quantity supplied reacts to a change in price
 - 5. a tax on the production or sale of a good

- 6. the cost of operating a facility, such as a factory or a store
- 7. government intervention in a market that affects the production of a good
- 8. the change in output from hiring one additional unit of labor
- 10. a chart that lists how much of a good a supplier will offer at various prices
- 11. the sum of fixed costs plus variable costs
- 15. a factor that can change
- 18. a cost that does not change, no matter how much of a good is produced