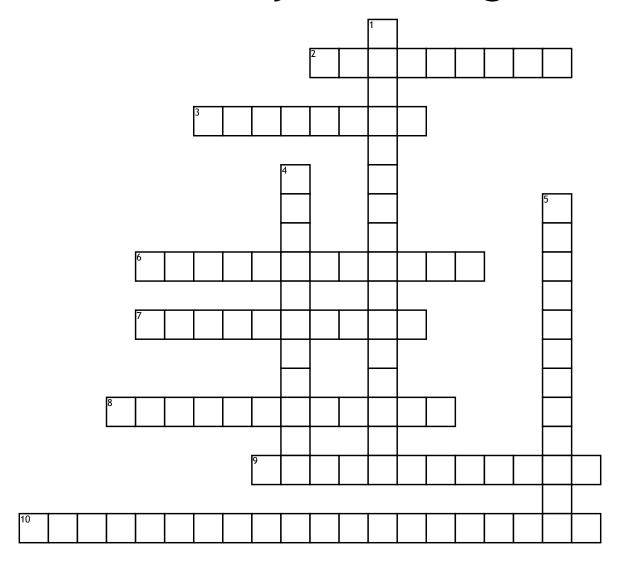
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## Vocabulary for budgets



## **Across**

- **2.** A yearly fee that's charge by the credit card company for the convenience of the credit card
- **3.** Time frame that a loan agreement is force, and before or at the end of which the loan should either be repaid or renegotiated for another term
- **6.** An expense, such as a charitable contribution, that can be deducted from one's taxable income.
- **7.** Type of card issued by a bank that allows users to finance a purchase
- **8.** Preferred method of debt repayment includes a list of all debts organized from smallest to largest balance; minimum payments are made to all debts except for the smallest, which is attacked with the largest possible payments

- 9. A decrease or loss in value
- **10.** Cost of borrowing money on an annual basis; takes into account the interest rate and other related fees on a loan

## <u>Down</u>

- 1. An interest rate charged to a costumer during the early stages of a loan; the rate often goes up after a specified period of time
- **4.** A measure of an individual's credit risk; calculated from a credit report using a standardized formula
- **5.** A detailed report of an individual's credit history