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## Vocabulary for budgets



## Across

2. A yearly fee that's charge by the credit card company for the convenience of the credit card 3. Time frame that a loan agreement is force, and before or at the end of which the loan should either be repaid or renegotiated for another term 6. An expense, such as a charitable contribution, that can be deducted from one's taxable income.
3. Type of card issued by a bank that allows users to finance a purchase
4. Preferred method of debt repayment includes a list of all debts organized from smallest to largest balance;minimum payments are made to all debts except for the smallest, which is attacked with the largest possible payments
5. A decrease or loss in value
6. Cost of borrowing money on an annual basis; takes into account the interest rate and other related fees on a loan

## Down

1. An interest rate charged to a costumer during the early stages of a loan; the rate often goes up after a specified period of time
2. A measure of an individual's credit risk; calculated from a credit report using a standardized formula
3. A detailed report of an individual's credit history
