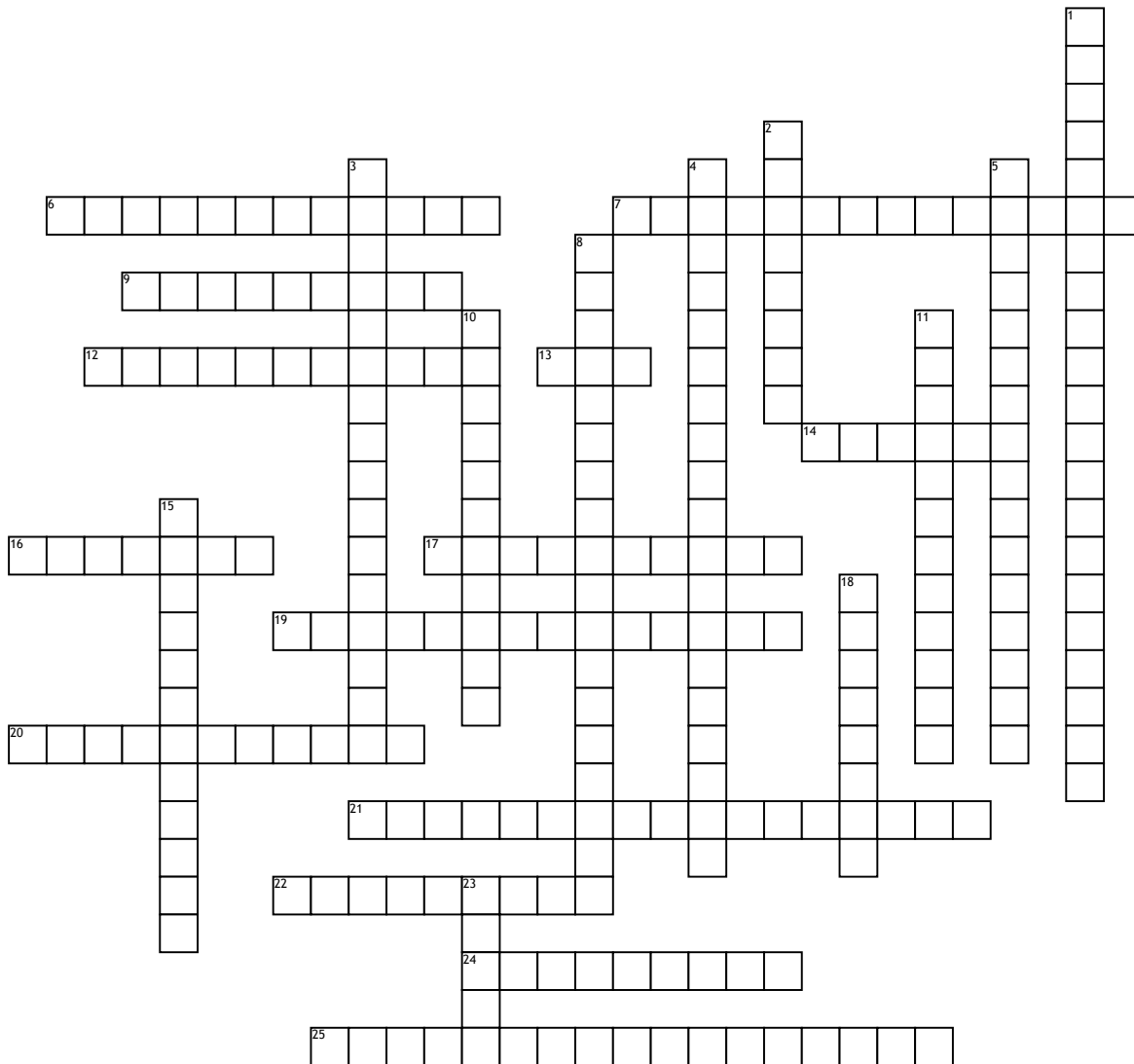


Who's Ready For a Little Competition?



Across

6. The person who heads up the bureau and reports to parliament
 7. The combination of two firms that would otherwise have a buyer-supplier relationship
 9. Acting as a cartel
 12. _____ is the ability of a firm to profitably raise the market price over marginal cost
 13. Up to how many federal judges can there be in a tribunal
 14. When two or more firms are combined into a single entity
 16. One of the main objectives of competition policy is to reduce inefficiencies associated with market _____
 17. Price-fixing for bidding situations
 19. A scheme in which one person pays a fee to participate in the scheme and receives a fee for recruiting others

20. Caveat Emptor is a latin term meaning _____

21. Body of legislation that ensures markets achieve acceptable levels of competition
 22. Vertical mergers are of greatest concern in what type of market situation
 24. RPM is usually related to the relationships between wholesalers, producers, and _____
 25. Agency charged with ensuring competition policy is fulfilled

Down

1. When one party has more information than the other party
 2. Acts as a substitute for the normal court system for civil matters
 3. The combination of two firms who sell virtually the same products
 4. Charging different prices to different customers

5. Charging a low price with the intent to drive out competitors and increase market power
 8. Competition policy was once referred to as _____
 10. An agreement between producers concerning the level at which prices are to be set
 11. The combination of firms operating in different industries
 15. The action may or may not be illegal, depending on its consequences
 18. Most basic objective of collusion is to gain _____ level profit
 23. _____ offences are practices or acts that are illegal, regardless of the consequences