

Name: \_\_\_\_\_ Date: \_\_\_\_\_

# BSA/AML Compliance

1. When funds that are either legally or illegally obtained are used to finance acts of terrorism. A. Risk Assessment
2. Department of the U.S. government that has authority to enforce compliance with the BSA. B. Record of Funds Transfer
3. Those acts which are intended to create fear (terror), are perpetrated for an ideological, social, and/or political goal, and deliberately target or disregard the safety of civilians (non-military persons). C. US Department of Treasury
4. A record that must be created and maintained by the credit union or any other financial institution that accepts a wire transfer in the amount of \$3,000 or more. D. Terrorist Financing
5. The BSA requires that monetary (negotiable) instruments purchased with cash in amounts between \$3,000 and \$10,000 during the same business posting day are recorded and retained. E. Record of Cash Purchase (RCP)
6. The intentional breaking down of cash transactions into amounts under \$10,000.00 for the purpose of evading Federal currency transaction reporting requirements. F. Money Laundering
7. A form required by the BSA that is filed with FinCEN which is used to report any suspected: BSA-related crimes (money-laundering, terrorist financing, and structuring to avoid the filing of a CTR), other federal financial crimes (check fraud, check kiting, consumer loan fraud, etc.), and insider abuse. G. Structuring
8. A method used to introduce illegally obtained funds into the financial system to conceal the true ownership and source of funds. H. Terrorism
9. A form that is filed with FinCEN to report any outgoing or incoming currency (cash and coin) transaction or aggregate of transactions that total \$10,000.01 or more during the same business day conducted by and/or on behalf of the same individual(s). I. Currency Transaction Report
10. An assessment to measure the credit union's BSA-related risk based on its customers (individuals and entities) products and services, and geographic locations. J. Suspicious Activity Report