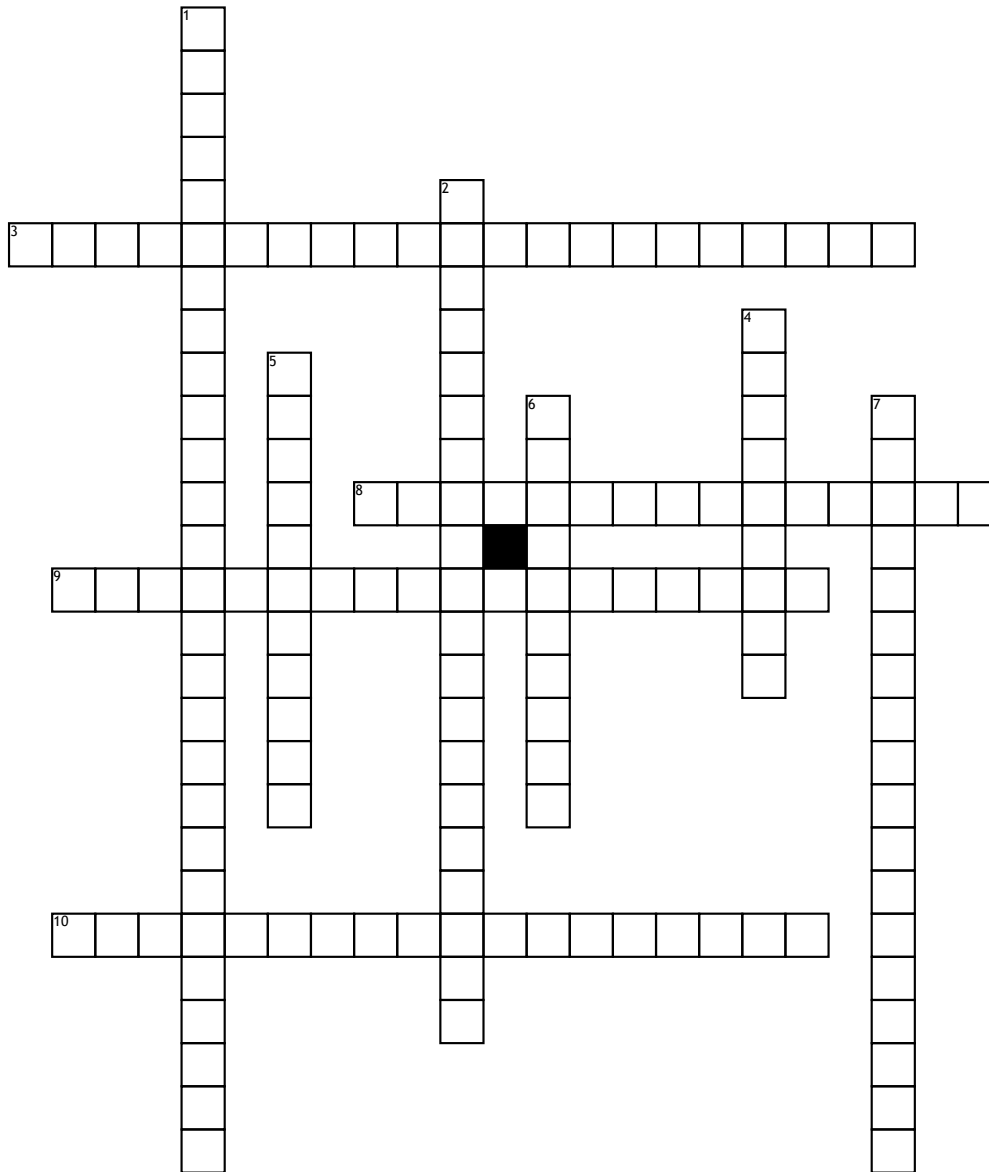


Name: _____

Date: _____

Fundamentals of Economics



Across

3. of or relating to it or itself especially as possessor

8. authorized from the local government to operate a business

9. only one partner is required to be general partner

10. is a business owned and managed by a single individual.

Down

1. is a newer type of partnership recognized by many states

2. the ownership structure of a company or firm

4. is the legal obligation to pay debts

5. is a business organization owned by two or more persons who agree on a specific division

6. Sole proprietorships may also be subject to local?

7. all partners share equally in both responsibility and liability