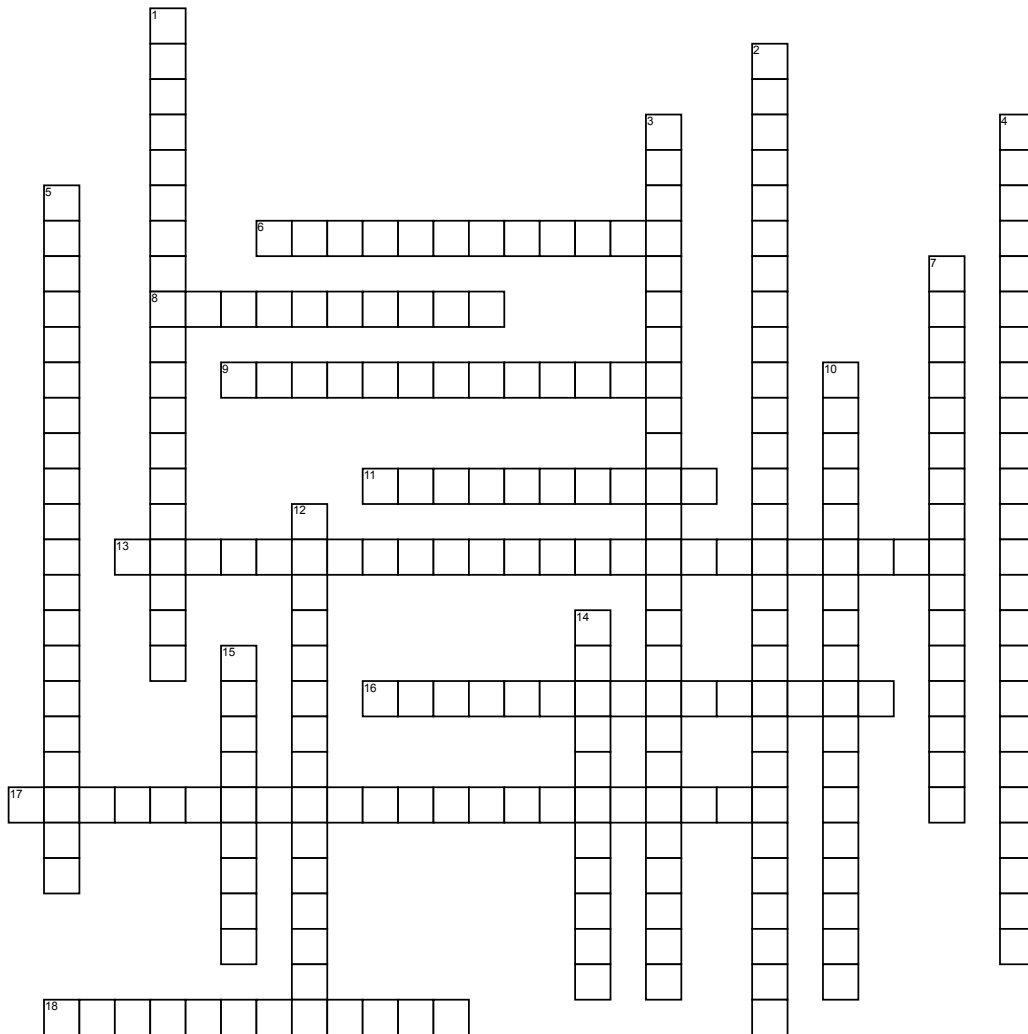


Name: _____

Date: _____

accounting 4 terms



Across

6. what is a proof of equality of debits and credits in a general ledger?
 8. on one line of a tax table is each tax rate and taxable income
 9. what is an operating expense identifiable with the operation of a specific department?
 11. what is a fiscal period consisting of 12 consecutive months?
 13. assigning controls of revenue, costs, expenses to a specific department
 16. what is the tax rate associated with a tax bracket?
 17. a trial balance prepared before adjusting entries are posted

18. the length of time for which a business summarizes its financial information and reports its financial performance

Down

1. what is the portion of plant assets costs that is transferred to an expense account in each fiscal period during that assets useful life?
 2. what is a listing of customer accounts, account balances, and total amount due from all customers?
 3. a listing of vendor accounts, account balances, and the total amount due to all vendors
 4. financial statements reporting revenue, costs, and direct expenses under a specific departments control

5. a trial balance prepared after adjusting entries are posted

7. journal entries recorded to update general ledger accounts at the end of a fiscal period
 10. what would be the revenue earned by a department less its cost of merchandise sold and less its direct expenses
 12. an operation expense chargeable to overall business operations of a specific department
 14. physical assets that will be used for a number of years in the operation of a business;
 15. what is a columnar accounting form used to summarize the general ledger information needed to prepare financial statements?

Word Bank

departmental margin
 plant assets
 direct expense
 tax bracket
 depreciation expense
 adjusting entries

marginal tax rate
 unadjusted trial balance
 responsibility accounting
 work sheet
 indirect expense
 fiscal year

responsibility statements
 schedule of accounts payable
 adjusted trial balance
 Schedule of accounts receivable
 fiscal period
 trial balance