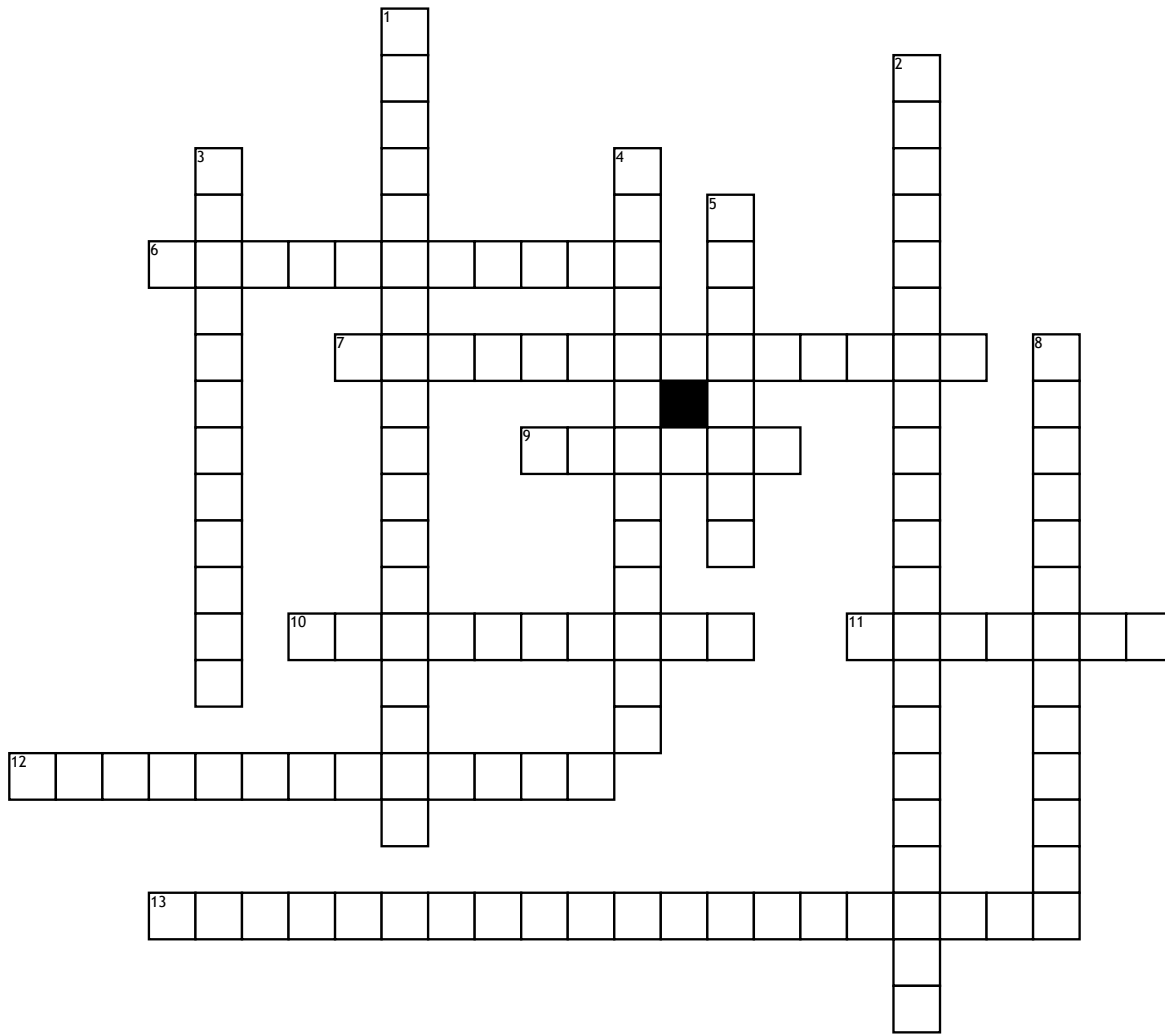


Name: _____

Date: _____

chapter 10 vocab



Across

6. a loan backed by something of value pledged to ensure payment
 7. a final loan payment that is much larger than the regular monthly payments
 9. ability to borrow money in return for a promise of future repayment
 10. property pledged to back a loan
 11. the value of what you own, including savings, investments, and property

12. a record of your past borrowing and repayments
 13. a charge account that requires the balance to be paid in full from one month to the next
Down
 1. a statement in a credit contract that requires you to repay the entire loan immediately if you miss a payment
 2. a large loan used to pay off a number of smaller loans

3. a measure of your creditworthiness, often computed as a numerical score, using the FICO scoring system to analyze your credit history
 4. the total amount a borrower must pay for a loan
 5. a measure of financial ability to repay a loan
 8. a type of fraud that involves using someone's identity to get cash or buy products using credit, or to access financial accounts that belong to the victim