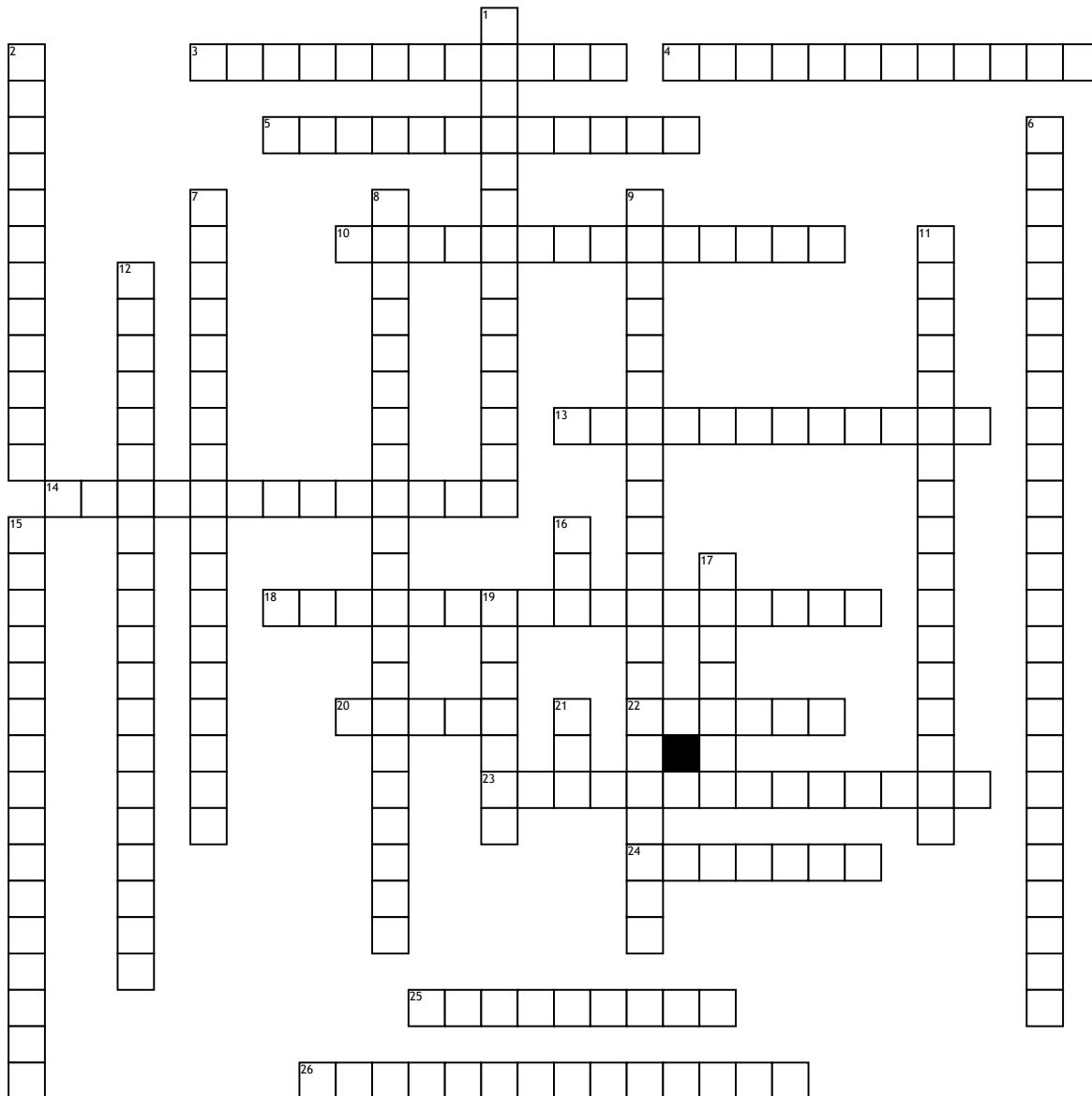


chapter 3



Across

3. Members do away with duties and other trade barriers
 4. Value of a currency in one country compared with the value in another
 5. An agreement between two or more companies to share a business project
 10. Refers to a nation's transportation, communication, and utility systems, factor that supports international trade in industrialized countries
 13. Export more than import
 14. Restrictions to free trade
 18. Difference between the amount of money that comes into a country and the amount that goes out of it
 20. Limit on the quantity of a product that may be imported or exported with a given period
 22. Tax that a government places on certain imported products

23. Uses the same product and marketing strategy worldwide

24. Goods and services sold to other countries
 25. Gives economic aid to less developed countries, building communications system, transportation networks, and energy plants
 26. Difference between a country's total exports and total imports

Down

1. A selected area where products can be imported duty-free and then stored, assembled and used in manufacturing
 2. Import more than export
 6. An organization that does business in several countries
 7. Member countries agree to remove duties and trade barriers in product traded among them

8. Business activities needed for creating, shipping, and selling goods and services across national borders

9. Treats each country market differently
 11. When a country can produce a good or service at a lower cost than other countries
 12. Situation in which a country specializes in the production of a good or service at which it is relatively more efficient
 15. Making, buying, and selling of goods and service within a country
 16. International Monetary Fund, maintains an orderly system of world trade and exchange rates
 17. Items bought from other countries
 19. Action in which the government stops the export or import of a product completely
 21. World Trade Organization, settle trade disputes and enforces free-trade agreements between its members