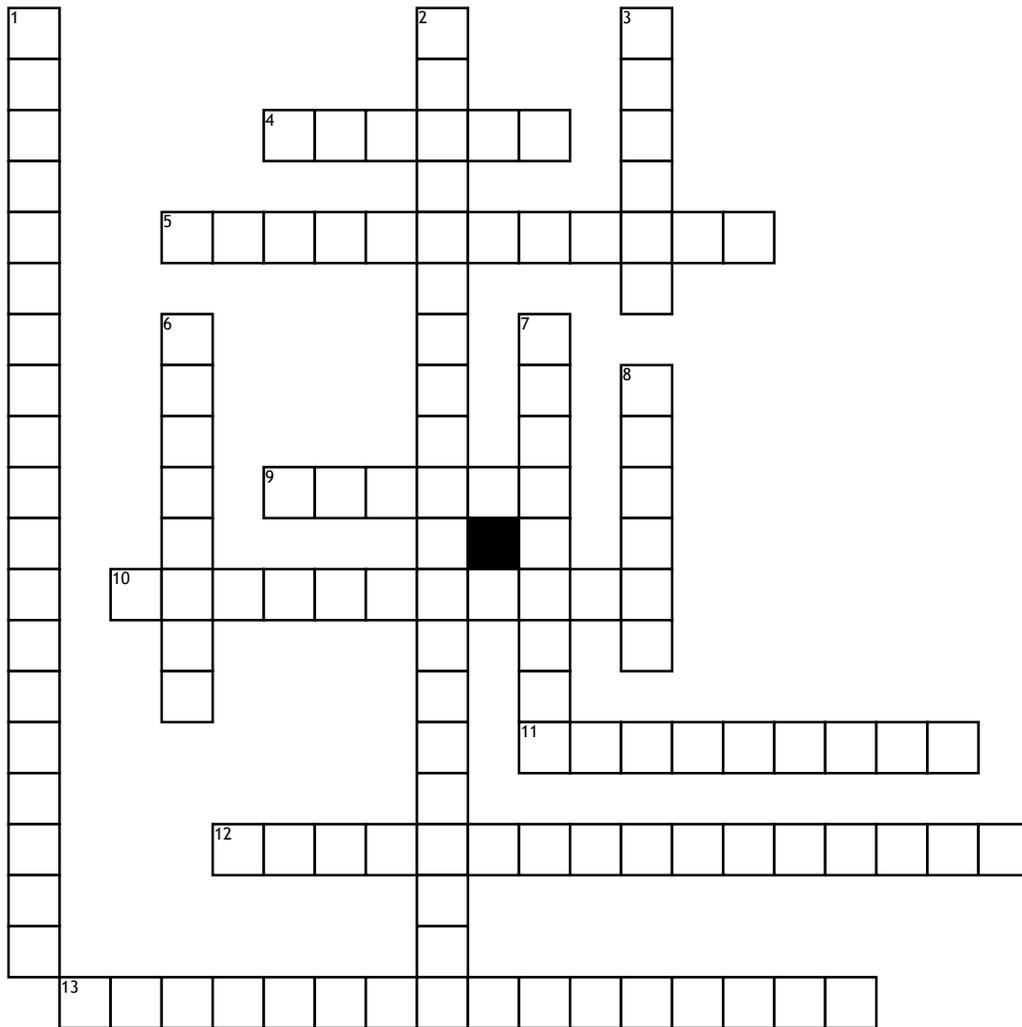


chapter 5 vocab assignment free enterprise system



Across

4. if you get a _____ on an invention you alone own the right to the rights to that item or idea.

5. _____ is the potential for loss or failure

9. _____ is the amount of goods producers are willing to make and sell

10. this struggle for customers is called _____

11. a _____ is a word name symbol sound or color that identifies a good or service and that cannot be used by anyone but the owner.

12. a business that sells its products only in its own country is considered a _____

13. _____ focuses on the sale price of a product.

Down

1. in _____ businesses choose to compare to compete on the basis of factors that are not related to price.

2. when someone is encouraged to own and operate their own business

3. _____ is the money earned from conducting business after all costs and expenses have been paid

6. a _____ is exclusive control over a product or the means of producing it.

7. a _____ involves anything that is authored by an individual such as writing (books magazine articles etc.) music and artwork.

8. _____ refers to consumer willingness and ability to buy products.

Word Bank

domestic business

patent

price competition

business risk

demand

nonprice competition

supply

free enterprise system

trademark

monopoly

copyright

competition

profit