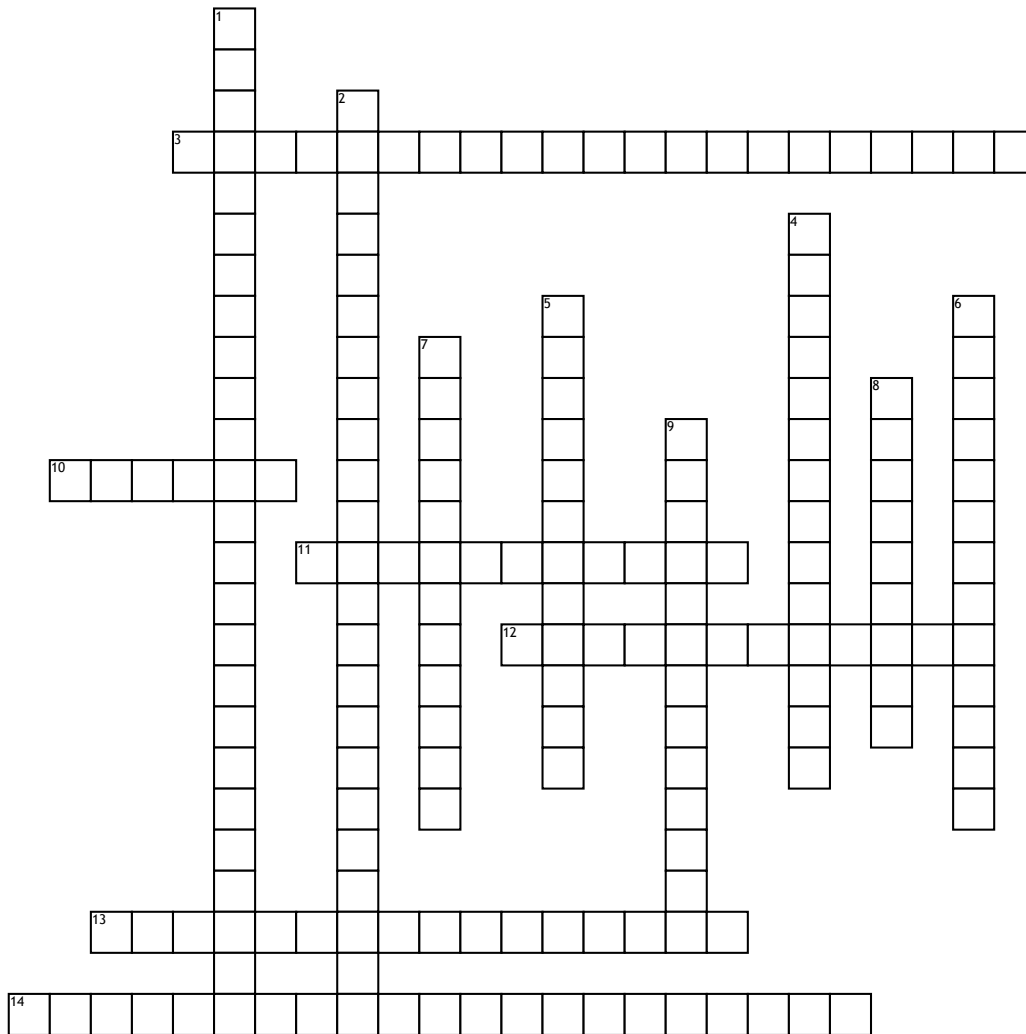


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Across

3. The price of one nation's currency in terms of another nation's currency
 10. Another example of protectionism. It limits the number of goods that can be imported from one country to another
 11. Trade agreement between a group of neighboring countries that promote trade with each other by lowering trade barriers.
 12. something that keeps goods and services from entering a country
 13. A record of all transactions between the residents of a country and the residents of all other countries, over a period of time

Word Bank

Trade barriers
 Trade deficit
 Balance of Trade
 Arguments against free trade
 Trading Bloc

14. improved products, export industries, and specialization and comparative advantage

Down

1. job security, national economic security, and infant industries
 2. Protective tariffs make imports more expensive to buy, causes higher demand for domestic goods, protects domestic jobs
 4. the difference between a country's total exports and total imports
 5. The value of one nation's currency relative to the currencies of other countries

6. Tariffs, quotas, embargoes, and any other regulation or policy that restricts international trade

7. the amount by which the cost of a country's imports exceeds the value of its exports.
 8. A sum of money granted by the government or a public body to assist an industry or business so that the price of a commodity or service may remain low or competitive.
 9. The EU, an international organization of European countries formed after World War II to reduce trade barriers and increase cooperation among its members.

Currency exchange rates
 Trade barrier
 European Union
 Benefits of trade barriers
 Exchange Rate

Balance of payment
 Quotas
 Subsidies
 Arguments for free trade