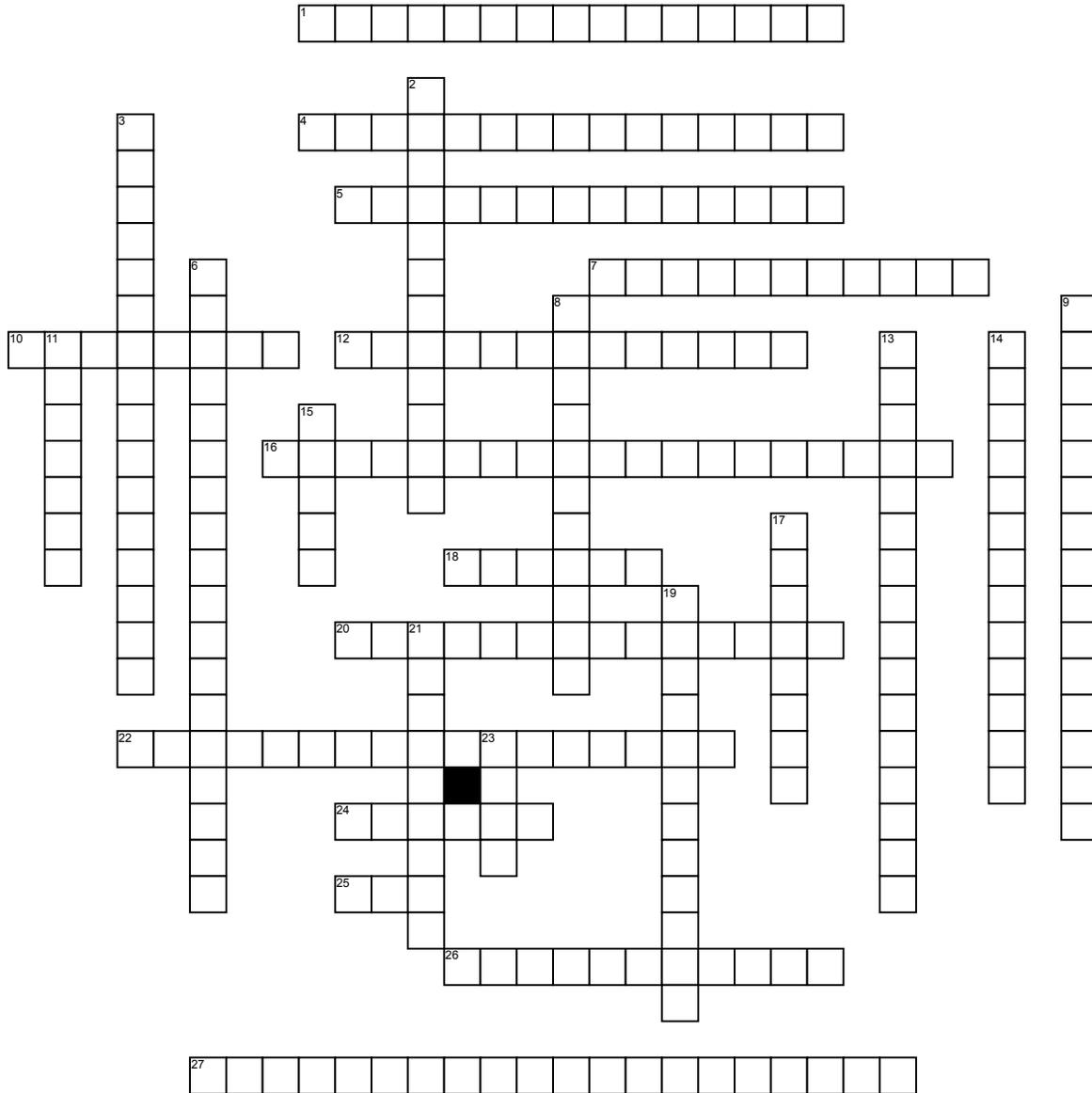


Name: _____

Date: _____

Period: _____

econ extra credit



Across

1. output and inputs
4. assignment of different parts of a manufacturing process or task
5. study of economics behavior making of small units
7. combines the free market with limited gov. involvement
10. Limited quantities of resources to meet unlimited wants.
12. cost of producing one more unit of a good
16. Land, labor, capital
18. amount of goods available
20. Concentration of the productive efforts of individuals and forms on a limited number of activities
22. relies on habit, custom, ritual to decide questions of production and consumption of goods and services

24. desire to own something and the ability to pay for it
25. graph that shows alternate ways to use resources
26. law that states that consumers buy more of a good when its prices decreases and less when its price increases
27. efficient gains for existing products

Down

2. flow of income or is a model of the economy in which the major exchanges are represented as flows of money goods and services.
3. Something that an ambitious leader combines land, labor, and capital to create goods and market goods.
6. interaction of the free market forces of demand and supply to establish the general level of price for good or service
8. tendency of suppliers to offer more of a good at a higher price

9. additional benefit received from consuming one more good.
11. Any human made resources that are used to create other goods and services.
13. most desirable alternative given up as the result of a decision.
14. central gov makes all the decisions on the products and consumption of goods and services
15. Effort that people devote to a task for which they are paid
17. To distribute
19. system in which decisions on production and consumption of goods and services
21. Study of how people seek to satisfy their needs/ wants by making choices.
23. natural resources that are used to make goods and services.