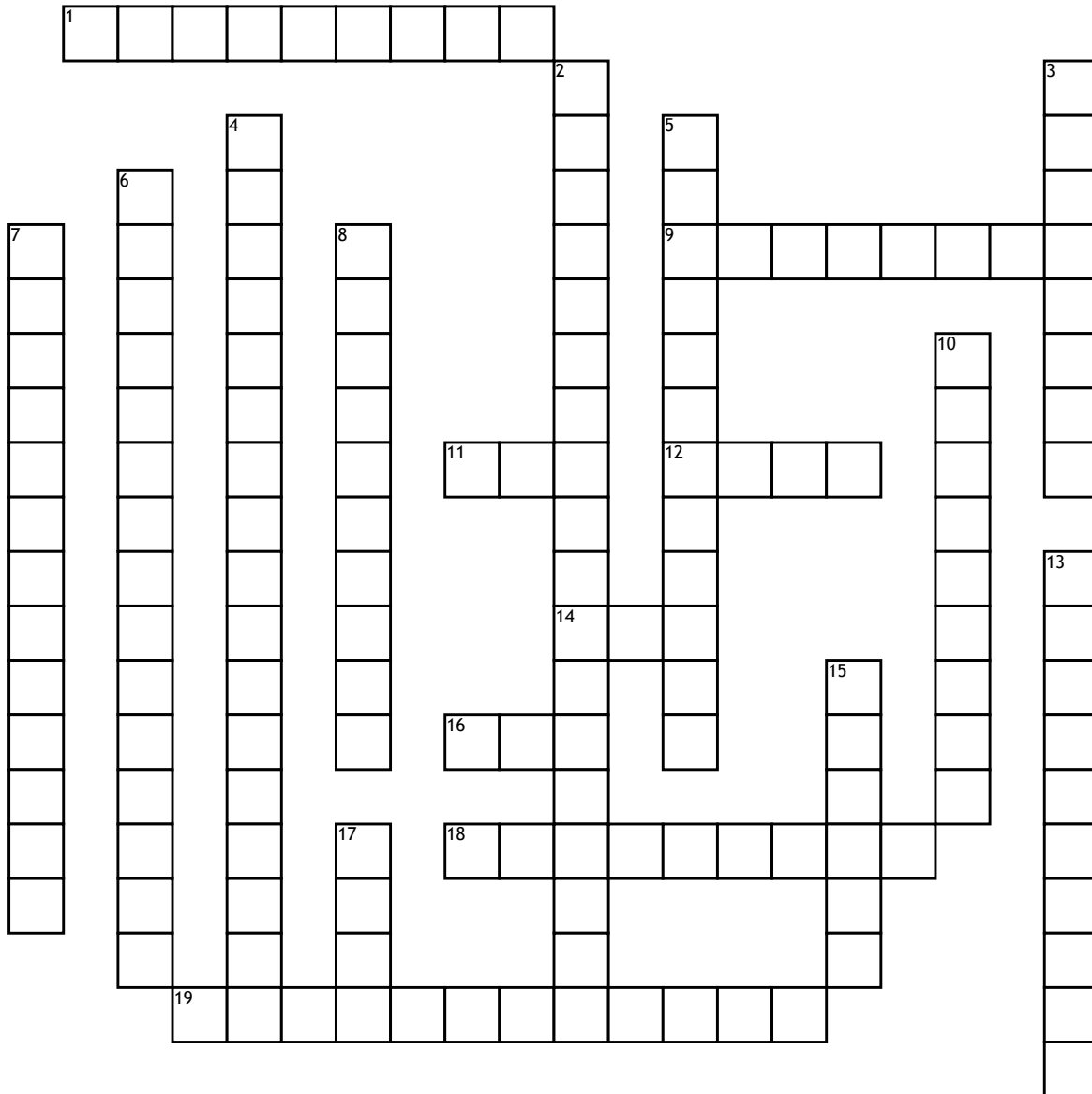


Name: _____

macro economics



Across

- 1. sustained increase in price levels
- 9. a type of unemployment caused by when workers are unemployed at different times of the year
- 11. old measure of inflation
- 12. factor that effecting economic growth using raw materials
- 14. preferred measure of inflation used by gov today
- 16. all the goods and services produced in an economy in a period of time

18. A fall in real GDP for 6 months or more

19. number of people looking for work but cannot find a job at a point in time

Down

- 2. max possible output of an economy that can be produced in a business with available resources
- 3. type of unemployment linked to the business cycle when there is a negative output gap
- 4. when price rises 3% a year or less
- 5. prices increasing at a slower rate

6. next best alternative forgone

7. number of people claiming job seekers allowance

8. what type of unemployment is caused when in long term shifts in the structure of the economy impacts on job market?

10. decrease in general price level

13. type of unemployment caused when workers move between jobs

15. factor that effects economic growth, e.g - if number of workers increased in economy should lead to economic growth

17. significant growth in GDP for a period of time